

## **CLEAN ENERGY FINANCING**



# On-Bill Repayment in North Carolina

SPURRING CLEAN ENERGY, CREATING JOBS AND SAVING PEOPLE MONEY

"With On-Bill
Repayment,
SCIenergy can
provide capital for
many commercial
property retrofits
that otherwise
might not be
financeable."

-Steve Gossett Jr., CEO SClenergy

### Benefits at a glance

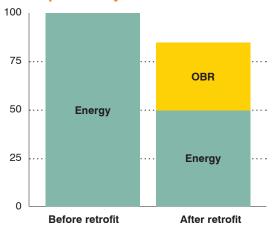
Over the course of 12 years in North Carolina, EDF estimates that an OBR program covering residential and commercial properties would:

- Create jobs: Generate more than 18,100 job-years (a job-year is a full-time job that lasts for one year) to manufacture and install cost-saving energy efficiency and renewable energy upgrades.
- Reduce emissions: Reduce greenhouse gas emissions in North Carolina by approximately 34.8 million metric tons (MMT), or the equivalent of about 600,000 cars off the road.
- Increase clean energy investment: Spur \$2.62 billion of investment in clean energy in the state.

#### How it works

On-bill repayment (OBR) offers an opportunity for building and home owners to save money by installing energy efficiency and renewable energy upgrades. Financing is provided by private lenders and investors and repaid over time through the monthly utility bills, as shown in the example utility bill. In addition to saving money for individual customers, on-bill repayment also has the potential to bring tremendous economic and environmental benefits to the state of North Carolina including jobs, investment and reduced greenhouse gas emissions at no cost to taxpayers or ratepayers.

#### **Example utility bill**



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