

watched the wildlife. After returning from Africa, the Harvard Law grad joined the U.S. Department of Justice as a trial attorney. She also served as Director of Trade and Environment Affairs in the U.S. Trade Representative's office. Annie joined Environmental Defense in 1995 and is thrilled to be part of a great team. Most of her time is spent on global warming.

"My husband accuses me of having carbon on the brain," says Petsonk.

This December in Bali, nearly two hundred countries will gather to chart a roadmap for a new climate agreement, to take effect after Kyoto ends in 2012.

"Our reach for the stars goal," says Annie, "is to correct one of Kyoto's major flaws – namely to get an agreement in principle to compensate developing countries for protecting their rainforests." Carbon dioxide from cutting and burning tropical forests amounts to 20% of the world's greenhouse gas emissions.

But Annie – who ordinarily logs a week a

month on the road – will be sidelined for Bali. Her first baby is due then. And that upcoming event has only heightened her resolve.

"If we're not successful, how could I look my child in the face without being able to say 'I did everything I possibly could to help keep the world a stable and secure place?'"

Our New Planned Giving Website

Interested in finding out more about all of the different ways you can support Environmental Defense? On our new Planned Giving web site www.environmentaldefense.org/plannedgiving – you can read about how our Osprey Society members have generously included us in their estate plans, and received favorable tax and financial benefits in return.

While there, check out our online gift calculator to see which gift arrangements work best for you, and what income payments and tax benefits you might receive. Any questions? Call us at 1-877-677-7397 or email at:

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ENVIRONMENTAL DEFENSE OSPREY WATCH

NEWS FROM
THE OSPREY SOCIETY
FALL 2007

ANNIE PETSONK: CLIMATE CHAMPION

It was 1989 when Annie Petsonk decided to take a year off to sit on a beach on the west coast of Africa. She had just finished a three year stint negotiating treaties for the United Nations Environment Program in Nairobi and she needed time to think. The danger of global warming had already begun to loom and she was determined to find strategies that would make countries want to reduce their greenhouse gas emissions.

Eighteen years later, devising incentives to get nations to reduce emissions remains a top priority for our international counsel. Annie leads our negotiating team on global climate treaties. She was a "tour de force", according to one colleague, at the 1997 summit that designed the Kyoto Protocol, which sets mandatory limits on greenhouse gas emissions. The agreement – signed by 169 countries – created the world's first carbon market. The U.S. failed to ratify it, but Annie calls her team's

work on Kyoto a proud achievement.

"When it comes to a really profound understanding of how to find a way to structure international agreements, there isn't anyone that I know that's more knowledgeable than Annie," says former Under Secretary of State for Global Affairs and Environmental Defense trustee Frank Loy.

Global climate talks can be chaotic events. Colleagues praise Annie for being a brilliant

strategist, able to stay on top of all the underlying issues. But it is her knack for being able to put her self in the shoes of the negotiators – understanding their national goals, political sensitivities and economic limitations – that has led her to develop negotiating breakthroughs that achieve environmental progress.

Annie's love for the environment started early. Her father built a ski area on a local mountain in Pennsylvania. She skied, hiked in the summer and



Annie Petsonk, International Counsel

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A THANK YOU TO OUR OSPREY SOCIETY MEMBERS

In the animal kingdom, the Osprey is known for its extraordinary eyesight, its ability to identify prey beneath the water's surface from great heights and at great distances.

Members of the Osprey Society, like the bird for which the society is named, possess remarkable vision. We are indebted to each of you for your commitment to act on that vision and to influence the health of our environment for years, decades and generations to come. Your vision, generosity and desire to make a difference in the world have created a living legacy from which we all benefit.

NEW AND EXCITING WAYS TO GIVE AT YEAR'S END

Donor Advised Fund

If you have ever wanted to pursue your charitable goals by starting your own family foundation only to discover that much of your time might be spent filling out tax forms, we have the perfect solution. Environmental Defense has established a new way to help you put your money where your heart is, without the paperwork – our Donor Advised Fund.

Our Donor Advised Fund is a simple, flexible charitable giving vehicle that allows you to conduct all your philanthropy from a single, tax-advantaged source, without the expense and regulatory red tape of a private foundation. You simply make a donation to the Fund and then take your time

recommending recipient organizations. We do the research, assist you in deciding which organizations best fit your goals, distribute your gifts and, best of all, handle all the cumbersome paperwork.

To find out more about how our Donor Advised Fund can work for you, please return the enclosed reply card or visit us on our website at:
www.environmentaldefense.org/go/donoradvisedfund.



Tax-Free IRA Rollover to Charity

One of the many ways you can support the ongoing work of Environmental Defense is of critical importance right now – because it's an opportunity that is about to disappear. If you are 70½ or older, you have until the end of this tax year — December 31, 2007 — to make a charitable donation from your traditional or Roth IRA without paying income tax on the withdrawal.

This gift opportunity benefits both you and Environmental Defense, here's how:

- Let's say you wish to donate \$10,000, and are in the 30% tax bracket
- If you wait until next year, after you have withdrawn the funds from your IRA you'll have to pay \$3,000 in taxes, leaving \$7,000 for your gift
- Act now, and the entire \$10,000 goes directly to Environmental Defense.

You may gift up to a total of \$100,000 per person, tax-free, this year, and your gifts will be counted towards your required minimum distribution (RMD).

This is good news if you have considered making a charitable gift from your IRA during your lifetime, but have been discouraged from doing so because of the tax penalty. Return the enclosed reply card to find out more about this mutually beneficial tax provision.

JUDY JOHNSON: THE WOMAN WHO FOUGHT TO SAVE AN ISLAND

Judy Johnson's son remembers the long conversations around the dinner table in the 1960's. The two often hopped into a VW mini bus to go camping on Assateague Island. The pristine barrier island off the Maryland/Virginia coastline was then under threat of development. Together, they agreed that the most important work Judy could do was to help preserve the island that they loved.

"When my mother set her mind to do something, she did it," says Reid Johnson. That, according to those who worked with her, would be an understatement. Judy, who died earlier this year, has been described as "a human dynamo", "a force of nature", "indefatigable". From her cluttered basement workshop, she worked up to 80 hours a week, cranking out newsletters and volumes of correspondence – to newspapers, neighbors, politicians, environmentalists and countless others. The organization she helped found, The Committee to Preserve Assateague Island*, eventually grew to 1,300 members. And after years of battles at the highest levels of government, Judy Johnson and her team prevailed.

"Assateague Island would not look as it does today had it not been for all the hard work of Judy Johnson over the years," said Senator Paul Sarbanes during a tribute to Judy in the U.S. Senate in 1995.

One of the many battles Judy fought on behalf of Assateague involved the rare Piping Plover. Beach buggies were tearing up and down the long stretches of beach where the endangered birds nested. She contacted Environmental Defense for help.

"When Judy asked for your help, you couldn't say no," says senior attorney Michael Bean, who

oversees our wildlife policy.

"We worked closely with her and were successful in protecting the nesting areas. As a result, Piping Plovers have taken a big step back from the brink of extinction."

**"When Judy asked for your help,
you couldn't say no."**

The environment wasn't Judy Johnson's only passion. Before she married, she worked with the Philadelphia Orchestra Association and eventually became manager of the Baltimore Symphony Orchestra. Many years later, the self-taught ecologist went to work as a pathology research assistant at Johns Hopkins. She also served on numerous conservation committees and boards.



When Judy Johnson died in February at the age of 91, she included Environmental Defense in her will.

"She believed Environmental Defense is a very important organization," says her son Reid.

Judy's bequest will help us carry on her legacy to preserve wetlands and endangered species. She was an inspiration to so many. It is with deep regret that we say: "Goodbye, old friend."

* Judy Johnson's group is now known as the Assateague Coastal Trust