

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning 10/01, 2007, **and ending** 09/30/2008

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization ENVIRONMENTAL DEFENSE ACTION FUND	D Employer identification number 90-0080500
	E Telephone number (212) 505-2100	F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 257 PARK AVENUE SOUTH	
	City or town, state or country, and ZIP + 4 NEW YORK, NY 10010	

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates

H(c) Are all affiliates included? (If "No," attach a list. See instructions.) Yes No

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: WWW.ENVIRONMENTALDEFENSE.ORG

J Organization type (check only one) 501(c) (4) (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 9,664,227.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received:				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b	9,164,227.		
	c	Indirect public support (not included on line 1a)	1c	500,000.		
	d	Government contributions (grants) (not included on line 1a)	1d			
	e	Total (add lines 1a through 1d) (cash \$ 9,664,227. noncash \$)	1e	9,664,227.		
	2	Program service revenue including government fees and contracts (from Part VII, line 93)		2		
	3	Membership dues and assessments		3		
	4	Interest on savings and temporary cash investments		4		
	5	Dividends and interest from securities		5		
	6a	Gross rents	6a			
	b	Less: rental expenses	6b			
c	Net rental income or (loss). Subtract line 6b from line 6a	6c				
7	Other investment income (describe)		7			
8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other		
		8a				
		b	Less: cost or other basis and sales expenses	8b		
		c	Gain or (loss) (attach schedule)	8c		
d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8d				
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>					
a	Gross revenue (not including \$ of contributions reported on line 1b)	9a				
b	Less: direct expenses other than fundraising expenses	9b				
c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c				
10a	Gross sales of inventory, less returns and allowances	10a				
		b	Less: cost of goods sold	10b		
		c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c		
11	Other revenue (from Part VII, line 103)		11			
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11		12	9,664,227.		
Expenses	13	Program services (from line 44, column (B))		13	8,788,878.	
	14	Management and general (from line 44, column (C))		14	71,427.	
	15	Fundraising (from line 44, column (D))		15	385,252.	
	16	Payments to affiliates (attach schedule)		16		
	17	Total expenses. Add lines 16 and 44, column (A)		17	9,245,557.	
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12		18	418,670.	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))		19	2,744,348.	
	20	Other changes in net assets or fund balances (attach explanation)		20		
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20		21	3,163,018.	

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>			STMT 5	
22b Other grants and allocations (attach schedule) (cash \$ <u>177,000.</u> noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	177,000.	177,000.		
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	5,964.	1,193.	3,578.	1,193.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	484,490.	414,520.	24,857.	45,113.
27 Pension plan contributions not included on lines 25a, b, and c	25,115.	21,165.	1,591.	2,359.
28 Employee benefits not included on lines 25a - 27	59,109.	49,811.	3,746.	5,552.
29 Payroll taxes	36,933.	31,124.	2,340.	3,469.
30 Professional fundraising fees	158,555.			158,555.
31 Accounting fees				
32 Legal fees	99,836.	98,747.	633.	456.
33 Supplies	10,897.	3,268.	4,359.	3,270.
34 Telephone	149,617.	149,574.	31.	12.
35 Postage and shipping	66,936.	66,936.		
36 Occupancy	10,675.	4,697.	4,270.	1,708.
37 Equipment rental and maintenance				
38 Printing and publications				
39 Travel	1,583.	1,583.		
40 Conferences, conventions, and meetings	19,514.	19,514.		
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)				
43 Other expenses not covered above (itemize):				
a <u>SUBSCRIPTION AND DUES</u>	870.	870.		
b <u>ADVERTISING AND PROMOTION</u>	4,418,595.	4,418,595.		
c <u>DIRECT MARKETING, LIST</u>				
d <u>RENTAL FULFILLMENT</u>	1,627,755.	1,457,998.	10,936.	158,821.
e <u>PROFESSIONAL SERVICES AND</u>	1,856,520.	1,844,694.	11,826.	
f <u>MISCELLANEOUS EXPENSES</u>	35,593.	27,589.	3,260.	4,744.
g _____				
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	9,245,557.	8,788,878.	71,427.	385,252.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 1,973,807. ; (ii) the amount allocated to Program services \$ 1,626,938. ;
 (iii) the amount allocated to Management and general \$ 207,456. ; and (iv) the amount allocated to Fundraising \$ 109,413.

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ SEE STATEMENT 6	Program Service Expenses <small>(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)</small>
<p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p> <p>a STABILIZING CLIMATE - SEE ATTACHED STATEMENTS 1 & 2</p> <p>----- ----- ----- ----- ----- ----- -----</p> <p>(Grants and allocations \$ <u>177,000.</u>) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	8,124,403.
<p>b MEMBERSHIP ACTIVITIES - SEE ATTACHED STATEMENTS 1 & 2</p> <p>----- ----- ----- ----- ----- ----- -----</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	203,973.
<p>c EDUCATION - SEE ATTACHED STATEMENTS 1 & 2</p> <p>----- ----- ----- ----- ----- ----- -----</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	460,502.
<p>d</p> <p>----- ----- ----- ----- ----- ----- -----</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶</p>	8,788,878.

Part IV Balance Sheets (See the instructions.)

		(A) Beginning of year		(B) End of year	
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.					
Assets	45 Cash - non-interest-bearing	643,511.	45	42,688.	
	46 Savings and temporary cash investments	20,290.	46	NONE	
	47a Accounts receivable	47a			
	b Less: allowance for doubtful accounts	47b	47c		
	48a Pledges receivable	48a 249,200.			
	b Less: allowance for doubtful accounts	48b	48c	249,200.	
	49 Grants receivable		49		
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule).		50a		
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b		
	51a Other notes and loans receivable (attach schedule)	51a			
	b Less: allowance for doubtful accounts	51b	51c		
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges	STMT 7	203,402.	53	104,257.
	54a Investments - publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a	
	b Investments - other securities (attach schedule).	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
55a Investments - land, buildings, and equipment: basis	55a				
b Less: accumulated depreciation (attach schedule)	55b		55c		
56 Investments - other (attach schedule)			56		
57a Land, buildings, and equipment: basis	57a				
b Less: accumulated depreciation (attach schedule)	57b		57c		
58 Other assets, including program-related investments (describe <input type="checkbox"/> STMT 8)		1,843,279.	58	2,908,660.	
59 Total assets (must equal line 74). Add lines 45 through 58		2,920,306.	59	3,304,805.	
Liabilities	60 Accounts payable and accrued expenses	175,958.	60	141,787.	
	61 Grants payable		61		
	62 Deferred revenue		62		
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64a Tax-exempt bond liabilities (attach schedule)		64a		
	b Mortgages and other notes payable (attach schedule)		64b		
	65 Other liabilities (describe <input type="checkbox"/>)		65		
66 Total liabilities. Add lines 60 through 65		175,958.	66	141,787.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted	2,744,348.	67	3,163,018.	
	68 Temporarily restricted		68		
	69 Permanently restricted		69		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		2,744,348.	73	3,163,018.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73		2,920,306.	74	3,304,805.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	125,955,361.
b	Amounts included on line a but not on Part I, line 12:		
1	Net unrealized gains on investments	b1	
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify): <u>SEE STATEMENT 9</u>	b4	116,791,134.
	Add lines b1 through b4	b	116,791,134.
c	Subtract line b from line a	c	9,164,227.
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): <u>SEE STATEMENT 10</u>	d2	500,000.
	Add lines d1 and d2	d	500,000.
e	Total revenue (Part I, line 12). Add lines c and d	e	9,664,227.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	100,862,850.
b	Amounts included on line a but not on Part I, line 17:		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify): <u>SEE STATEMENT 11</u>	b4	91,617,293.
	Add lines b1 through b4	b	91,617,293.
c	Subtract line b from line a	c	9,245,557.
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): _____	d2	
	Add lines d1 and d2	d	
e	Total expenses (Part I, line 17). Add lines c and d	e	9,245,557.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 12		5,964.	707.	NONE

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Table with 3 columns: Question, Yes, No. Rows include 75a (19), 75b (X), 75c (X), and 75d (X).

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation, (D) Contributions to employee benefit plans, (E) Expense account and other allowances. Row 1 shows -0- in all columns.

Part VI Other Information (See the instructions.)

Table with 3 columns: Question, Yes, No. Rows include 76 (X), 77 (X), 78a (X), 78b (N/A), 79 (X), 80a (X), 81a (NONE), and 81b (X).

Part VI Other Information (continued)

Table with columns for question ID, question text, and Yes/No columns. Rows include questions 82a through 91b regarding organizational activities, dues, lobbying, and foreign accounts.

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? Yes No
 If "Yes," enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year 92 NONE

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))					
105 Total (add line 104, columns (B), (D), and (E))					

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
N/A	

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
Totals				

107 Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
N/A	

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
N/A	

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Electronically filed and signed 3/31/2009 Date: _____
 Type or print name and title: _____

Paid Preparer's Use Only

Preparer's signature: _____	Date: _____	Check if self-employed: <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Inst. X): P00736879
Firm's name (or yours if self-employed), address, and ZIP + 4: EISNER LLP 750 THIRD AVENUE NEW YORK, NY	EIN: 13-1639826	Phone no.: _____	

FORM 990 - GENERAL EXPLANATION ATTACHMENT
=====PROGRAM SERVICE EXPENSES
PART III PAGE 3

A. STABILIZING CLIMATE THE ENVIRONMENTAL DEFENSE ACTION FUND MAINTAINED A PUBLIC EDUCATION CAMPAIGN TO 100,000 INDIVIDUALS AND THE GENERAL PUBLIC THROUGH DIRECT MAIL COMMUNICATION INTERNET WEBSITE, AND A MEDIA ADVERTISING CAMPAIGN DRAWING ATTENTION TO THE EFFECTS AND DANGERS OF GLOBAL CLIMATE CHANGE TO THE ENVIRONMENT AND PUBLIC HEALTH; CALLING FOR SUPPORT OF FEDERAL LEGISLATION ON CAPS FOR EMISSION OF GREENHOUSE GASSES, AND PROVIDING INFORMATION ON THE ACTIONS CITIZENS CAN TAKE TO PREVENT AND REDUCE THE EFFECTS FROM GLOBAL WARMING.

GRANTS AND ALLOCATIONS: \$ 177,000
PROGRAM SERVICE EXPENSES: \$8,124,403

B. MEMBERSHIP ACTIVITIES IN COMMUNICATION TO ITS MEMBERS, ENVIRONMENTAL DEFENSE ACTION FUND PRESENTED THE FRAMEWORK FOR HOW CITIZENS CAN GET INVOLVED IN ENVIRONMENTAL ACTIVITIES TO ENACT SOUND LEGISLATION; AND SPECIFICALLY DESCRIBED THE OPTIONS AND CHOICES FOR ADVOCATES TO TAKE ACTION WITHIN THE CONSTRUCT OF CURRENT REGULATIONS, LEGISLATION AND PLANS FOR THE ORGANIZATION.

GRANTS AND ALLOCATIONS: \$0
PROGRAM SERVICE EXPENSES: \$203,973

C. EDUCATION WE COMMUNICATE DIRECTLY WITH THE PUBLIC AND OUR MORE THAN 300,000 MEMBERS IN A VARIETY OF WAYS TO ENCOURAGE PUBLIC EDUCATION ON ENVIRONMENTAL PROBLEMS, AND GOOD STEWARDSHIP AND CONSERVATION OF NATURAL RESOURCES. DIRECT MAIL AND OTHER COMMUNICATION LIKE OUR NEWSLETTER AND ANNUAL REPORT, NOT ONLY PUBLICIZE OUR OWN EFFORTS RESULTING IN SUPPORT FOR THEIR UNDERTAKING, BUT DRAW ATTENTION TO THE ISSUES AND INFORMS THE PUBLIC DEBATE, SPURRING READERS TO ACTION. THROUGH OUR WEBSITES, WE DISSEMINATE ENVIRONMENTAL INFORMATION DIRECTLY TO SCHOOLS, THE PUBLIC, AND OTHER SCHOLARS WHO ARE CONNECTED NATION-WIDE TO BETTER FACILITATE DEVELOPMENT OF ENVIRONMENTAL SOLUTIONS, AND ENCOURAGE CITIZEN ACTION ON BOTH NATIONAL AND LOCAL ISSUES THROUGH OUR ACTION NETWORK. HUNDREDS OF PUBLICATIONS AND SPECIAL RESOURCES ARE DISTRIBUTED THROUGH CATALOGUES, THE INTERNET AND OTHER TARGETED EFFORTS AS A WAY OF AFFECTING PUBLIC OPINION AND CHANGING BEHAVIOR. DOCUMENTATION OF OUR RESEARCH, AS WELL AS HELPFUL INFORMATION AND LIFESTYLE CHANGES TO PROTECT THE ENVIRONMENT, LIKE BUYING RECYCLED OR ENVIRONMENTALLY PREFERABLE PRODUCTS (INCLUDING SEAFOOD) ARE PROMOTED THROUGH PUBLIC SERVICE ADVERTISING CAMPAIGNS, THE INTERNET AND OTHER MEDIA OUTLETS. OUR MEMBERS HAVE ACCESS TO STAFF FOR ADDITIONAL INFORMATION ON WAYS TO SUPPORT AND PROTECT THE ENVIRONMENT AND WAYS IN WHICH THEY CAN AFFECT CHANGE. THEY CAN PARTICIPATE IN AN E-MAIL

FORM 990 - GENERAL EXPLANATION ATTACHMENT (CONT'D)

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NETWORK THAT PROVIDES INFORMATION ON ENVIRONMENTAL ISSUES BEFORE CONGRESS, OTHER LEGISLATURES AND GOVERNMENT AGENCIES, AS WELL AS INDUSTRY, SO THEY CAN RESPOND DIRECTLY TO PUBLIC DECISION-MAKERS AND OPINION LEADERS.

GRANTS AND ALLOCATIONS: \$0
PROGRAM SERVICE EXPENSES: \$460,502

FORM 990 - GENERAL EXPLANATION ATTACHMENT

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COMPENSATION FROM RELATED ORGANIZATION
PART V-A LINE 75C PAGE 6

	FREDERIC KRUPP	DAVID YARNOLD	TOTAL TOTAL
TOTAL SALARY	\$449,491	\$326,346	\$775,837
ALLOCATION TO ENVIRONMENTAL DEFENSE FUND, INC.	\$446,072	\$323,801	\$769,873
ALLOCATION TO ENVIRONMENTAL DEFENSE ACTION FUND	\$3,419	\$2,545	\$5,964
	FREDERIC KRUPP	DAVID YARNOLD	TOTAL TOTAL
TOTAL BENEFITS	\$50,478	\$42,303	\$92,781
ALLOCATION TO ENVIRONMENTAL DEFENSE FUND, INC.	\$50,102	\$41,972	\$92,074
ALLOCATION TO ENVIRONMENTAL DEFENSE ACTION FUND	\$376	\$331	\$707

FORM 990 - GENERAL EXPLANATION ATTACHMENT
=====

CURRENT, OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES
PART V-A LINE 75B PAGE 6

THE FOLLOWING LIST OF TRUSTEES AND KEY EMPLOYEES OF THE ENVIRONMENTAL DEFENSE ACTION FUND ALSO SERVE AS MEMBERS OF THE ENVIRONMENTAL DEFENSE FUND, INC. BOARD OF TRUSTEES OR ARE CONSIDERED TO BE KEY EMPLOYEES OF ENVIRONMENTAL DEFENSE FUND, INC.

TRUSTEES

N J NICHOLAS, JR
JAMES W B BENKARD
STANLEY DRUCKENMILLER
KIRSTEN J FELDMAN
JEANNE DONOVAN FISHER
CHARLES J HAMILTON, JR
FRANK E LOY
DOUGLAS W SHORENSTEIN
JOHN H T WILSON
PAUL JUNGER WITT

KEY EMPLOYEES

FREDERIC D KRUPP
DAVID YARNOLD

THE VOTING BOARD MEMBERS OF THE CALIFORNIA FISHERIES FUND, INC. ARE EMPLOYEES OF ENVIRONMENTAL DEFENSE FUND, INC.

PETER ACCINNO
DIANE REGAS
DAVID FESTA

FORM 990, PART II - OTHER GRANTS AND ALLOCATIONS PAID DURING THE YEAR

=====

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
-----	-----	-----	-----
GRANTS PAID			
=====			
CALIFORNIANS FOR NEIGHBORHOOD PROTECTION C O ENVIRONMENTAL DEFENSE ACTION FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NONE PUBLIC CHARITY	SUPPORT AND SPONSORSHIP	50,000.
SMARTER COLORADO C O ENVIRONMENTAL DEFENSE ACTION FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NONE PUBLIC CHARITY	SUPPORT AND SPONSORSHIP	70,000.
PARTNERSHIP PROJECT C O ENVIRONMENTAL DEFENSE ACTION FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NONE PUBLIC CHARITY	BALLOT INITIATIVE PLEDGE	57,000.
TOTAL CONTRIBUTIONS PAID			----- 177,000. =====

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
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TO EDUCATE THE PUBLIC REGARDING ENVIRONMENTAL AND CONSERVATION
ISSUES, AND ADVOCATE LEGISLATION AND POLICIES THAT PROTECT THE
ENVIRONMENTAL RIGHTS OF ALL PEOPLE, INCLUDING THE RIGHT TO CLEAN AIR,
CLEAN WATER, HEALTHY FOOD AND FLOURISHING ECOSYSTEMS.

FORM 990, PART IV - PREPAID EXPENSES AND DEFERRED CHARGES

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DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
PREPAID POSTAGE	78,402.	
PREPAID EXPENSES	125,000.	104,257.
	-----	-----
TOTALS	203,402.	104,257.
	=====	=====

FORM 990, PART IV - OTHER ASSETS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
DUE FROM ENVIRONMENTAL DEFENSE, INCORPORATED 501(C)3	1,843,279.	2,908,660.
	-----	-----
TOTALS	1,843,279.	2,908,660.
	=====	=====

FORM 990, PART IV-A - OTHER REVENUE ON BOOKS BUT NOT ON RETURN

=====

DESCRIPTION	AMOUNT
-----	-----
INCOME ATTRIBUTABLE TO CONSOLIDATED ENTITY ENVIRONMENTAL DEFENSE, INC.	116,892,115.
INCOME ATTRIBUTABLE TO CONSOLIDATED ENTITY CALIFORNIA FISHERIES FUND	-100,981.

TOTAL	116,791,134.
	=====

FORM 990, PART IV-A - OTHER REVENUE ON RETURN BUT NOT ON BOOKS

=====

DESCRIPTION	AMOUNT
-----	-----
GRANT ALLOCATION FROM CONSOLIDATED ENTITY ENVIRONMENTAL DEFENSE, INC.	500,000.

TOTAL	500,000.
	=====

FORM 990, PART IV-B - OTHER EXPENSES ON BOOKS BUT NOT ON RETURN

=====

DESCRIPTION	AMOUNT
-----	-----
EXPENSES ATTRIBUTABLE TO CONSOLIDATED ENTITY ENVIRONMENTAL DEFENSE, INC.	91,396,983.
EXPENSES ATTRIBUTABLE TO CONSOLIDATED ENTITY CALIFORNIA FISHERIES FUND	220,310.

TOTAL	91,617,293.
	=====

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
BRIAN CONBOY C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	CO-CHAIRMAN 2.00	NONE	NONE	NONE
JEFFREY P WILLIAMS C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	CO-CHAIRMAN 2.00	NONE	NONE	NONE
WENDY ABRAMS C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	SECRETARY/TREASURER 2.00	NONE	NONE	NONE
JAMES W B BENKARD C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
THOMAS F DARDEN C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
STANLEY DRUCKENMILLER	TRUSTEE 2.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010				
KRISTEN J FELDMAN C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
JESSE M FINK C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
JEANNE DONOVAN FISHER C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
ROBERT E GRADY C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
CHARLES J HAMILTON JR C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH	TRUSTEE 2.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
NEW YORK, NY 10010				
FRANK E LOY C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
N J NICHOLAS JR C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
H C NIEHOFF C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
DOUGLAS W SHORENSTEIN C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
ADELE SIMMONS C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
JOHN H T WILSON C/O ENVIRONEMNTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
PAUL JUNGER WITT C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
JOANNE WITTY C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 2.00	NONE	NONE	NONE
FREDERIC D KRUPP C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	EXECUTIVE DIRECTOR 2.00	3,419.	376.	NONE
DAVID YARNOLD C/O ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	PRESIDENT 2.00	2,545.	331.	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

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NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
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	GRAND TOTALS	5,964.	707.	NONE
		=====	=====	=====

FORM 990, PART VI - NAMES OF RELATED ORGANIZATIONS

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RELATED ORGANIZATION NAME: ENVIRONMENTAL DEFENSE FUND, INC
501(C)(3)

EXEMPT: X NONEXEMPT:

RELATED ORGANIZATION NAME: CALIFORNIA FISHERIES FUND, INC.
501(C)(3)

EXEMPT: X NONEXEMPT:

FORM 990, PART VI, LINE 90A - STATES
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AL, AK, AZ, AR, CA, CO, CT, FL, GA,
IL, KS, KY, LA, ME, MD, MA, MN, MS, MO, NH, NJ,
NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI,