

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning 10/01, 2008, **and ending** 09/30, 2009

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization ENVIRONMENTAL DEFENSE ACTION FUND Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 257 PARK AVENUE SOUTH City or town, state or country, and ZIP + 4 NEW YORK, NY 10010		D Employer identification number 90-0080500
		F Name and address of principal officer: DAVID YARNOLD 257 PARK AVENUE SOUTH NEW YORK, NY 10010		E Telephone number (212) 505-2100
		I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (4) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		G Gross receipts \$ 19,560,114.
		J Website: WWW.ENVIRONMENTALDEFENSE.ORG		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
K Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			L Year of formation: 2002 M State of legal domicile: DE	

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>TO EDUCATE THE PUBLIC REGARDING ENVIRONMENTAL AND CONSERVATION ISSUES, AND ADVOCATE LEGISLATION AND POLICIES THAT PROTECT THE ENVIRONMENTAL RIGHTS OF ALL PEOPLE.</u>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	19
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	19
	5	Total number of employees (Part V, line 2a)	5	NONE
	6	Total number of volunteers (estimate if necessary)	6	NONE
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	NONE
	b Net unrelated business taxable income from Form 990-T, line 34	7b	NONE	
Revenue	8	Contribution and grants (Part VIII, line 1h)	9,664,227.	19,553,930.
	9	Program service revenue (Part VIII, line 2g)	NONE	NONE
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	NONE	NONE
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	NONE	6,184.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	9,664,227.	19,560,114.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	177,000.	45,250.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	NONE	NONE
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	611,611.	1,001,656.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	158,555.	159,121.
		b Total fundraising expenses, Part IX, column (D), line 25 ▶ 329,417.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	8,298,391.	11,010,384.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	9,245,557.	12,216,411.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12	418,670.	7,343,703.
	20	Total assets (Part X, line 16)	3,304,805.	10,863,937.
	21	Total liabilities (Part X, line 26)	141,787.	357,217.
	22	Net assets or fund balances. Subtract line 21 from line 20	3,163,018.	10,506,720.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Peter Accinno Signature of officer Date 2/9/2010

▶ Peter Accinno, CFO Vice President & Treasurer (Asst.) Type or print name and title

Paid Preparer's Use Only	Preparer's signature ▶	Date FEB 15 2010	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions) P00736879
	Firm's name (or yours if self-employed), address, and ZIP + 4 EISNER LLP 750 THIRD AVENUE NEW YORK, NY 10017-2703	EIN ▶ 13-1639826	Phone no. ▶ 212-949-8700	

May the IRS discuss this return with the preparer shown above? (See instructions) Yes No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2008)

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:

TO EDUCATE THE PUBLIC REGARDING ENVIRONMENTAL AND CONSERVATION
ISSUES, AND ADVOCATE LEGISLATION AND POLICIES THAT PROTECT THE
ENVIRONMENTAL RIGHTS OF ALL PEOPLE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes" describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 11,710,280. including grants of \$ 45,250.) (Revenue \$ _____)
STABILIZING CLIMATE - SCHEDULE O

4b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services. (Describe in Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses ► \$ 11,710,280. (Must equal Part IX, Line 25, column (B).)

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>		X
2	Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		
5	Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the U.S.?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>	X	
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		<input checked="" type="checkbox"/>
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		<input checked="" type="checkbox"/>
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		<input checked="" type="checkbox"/>
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	<input checked="" type="checkbox"/>	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		<input checked="" type="checkbox"/>
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		<input checked="" type="checkbox"/>
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		<input checked="" type="checkbox"/>
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		<input checked="" type="checkbox"/>
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	<input checked="" type="checkbox"/>	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		<input checked="" type="checkbox"/>
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		<input checked="" type="checkbox"/>

Part V Statements Regarding Other IRS Filings and Tax Compliance

Table with columns for question number, question text, and Yes/No columns. Includes questions 1a through 12b regarding IRS filings and tax compliance.

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include questions about voting members, family relationships, management delegation, organizational changes, asset diversions, members/stockholders, governing body decisions, meeting documentation, local chapters, Form 990 review, and officer reachability.

Section B. Policies

Table with 3 columns: Question, Yes, No. Rows include questions about conflict of interest policies, whistleblower policies, document retention, compensation review, joint ventures, and policy adoption for joint ventures.

Section C. Disclosure

Table with 3 columns: Question, Yes, No. Rows include questions about state filing requirements, public inspection of Forms 1023/1024, website availability, and disclosure of governing documents and officer information.

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
SEE SCHEDULE J-2										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position (check all that apply), (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation.

1b Total NONE 331,613. 54,688.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization NONE

Table with 3 columns: Question, Yes, No. Row 3: Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? No. Row 4: For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? Yes. Row 5: Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? No.

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

Table with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation.

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization NONE

Part VIII Statement of Revenue

90-0080500

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d	650,000.				
	e	Government grants (contributions) . .	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above .	1f	18,903,930.				
	g	Noncash contributions included in lines 1a-1f: \$		50,926.				
	h	Total. Add lines 1a-1f ▶		19,553,930.				
	Program Service Revenue				Business Code			
		2a						
b								
c								
d								
e								
f		All other program service revenue						
g	Total. Add lines 2a-2f ▶		NONE					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶		NONE				
	4	Income from investment of tax-exempt bond proceeds . . . ▶		NONE				
	5	Royalties ▶		NONE				
	6a	Gross Rents	(i) Real	(ii) Personal				
			Less: rental expenses					
			Rental income or (loss)					
	d	Net rental income or (loss) ▶			NONE			
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
			Less: cost or other basis and sales expenses					
			Gain or (loss)					
			Net gain or (loss) ▶				NONE	
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18.	a					
			Less: direct expenses		b			
			Net income or (loss) from fundraising events ▶				NONE	
	9a	Gross income from gaming activities. See Part IV, line 19.	a					
			Less: direct expenses		b			
			Net income or (loss) from gaming activities ▶				NONE	
10a	Gross sales of inventory, less returns and allowances	a						
		Less: cost of goods sold		b				
		Net income or (loss) from sales of inventory. ▶				NONE		
Miscellaneous Revenue			Business Code					
11a	OTHER REVENUE			6,184.	6,184.			
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d ▶			6,184.				
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶			19,560,114.	6,184.			

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	45,250.	45,250.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	NONE			
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	NONE			
4 Benefits paid to or for members	NONE			
5 Compensation of current officers, directors, trustees, and key employees	NONE			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	NONE			
7 Other salaries and wages	761,034.	647,414.	52,126.	61,494.
8 Pension plan contributions (include section 401 (k) and section 403(b) employer contributions) . .	38,498.	33,660.	2,252.	2,586.
9 Other employee benefits	143,078.	125,097.	8,369.	9,612.
10 Payroll taxes	59,046.	51,625.	3,454.	3,967.
11 Fees for services (non-employees):				
a Management	NONE			
b Legal	51,044.	50,744.	179.	121.
c Accounting	25,000.		25,000.	
d Lobbying	NONE			
e Professional fundraising services. See Part IV, line 17	159,121.			159,121.
f Investment management fees	NONE			
g Other	5,867,141.	5,852,773.		14,368.
12 Advertising and promotion	4,761,225.	4,649,521.	56,097.	55,607.
13 Office expenses	45,627.	40,871.	2,878.	1,878.
14 Information technology	49,817.	33,082.	8,708.	8,027.
15 Royalties	NONE			
16 Occupancy	20,701.	9,108.	8,281.	3,312.
17 Travel	28,253.	28,253.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	NONE			
19 Conferences, conventions, and meetings	60,074.	55,699.	2,659.	1,716.
20 Interest	NONE			
21 Payments to affiliates	NONE			
22 Depreciation, depletion, and amortization . . .	NONE			
23 Insurance	NONE			
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a MISCELLANEOUS EXPENSES -----	101,502.	87,183.	6,711.	7,608.
b -----				
c -----				
d -----				
e -----				
f All other expenses -----				
25 Total functional expenses. Add lines 1 through 24f	12,216,411.	11,710,280.	176,714.	329,417.
26 Joint Costs. Check here <input checked="" type="checkbox"/> If following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation	949,778.	699,483.	86,428.	163,867.

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	42,688.	1	2,444,864.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	249,200.	3	1,750,000.
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sales or use		8	
	9 Prepaid expenses and deferred charges	104,257.	9	264,443.
	10a Land, buildings, and equipment: cost basis 10a			
	b Less: accumulated depreciation. Complete Part VI of Schedule D. 10b		10c	
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	2,908,660.	15	6,404,630.
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,304,805.	16	10,863,937.	
Liabilities	17 Accounts payable and accrued expenses	141,787.	17	357,217.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	141,787.	26	357,217.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	3,163,018.	27	74,647.
	28 Temporarily restricted net assets		28	10,432,073.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	3,163,018.	33	10,506,720.	
34 Total liabilities and net assets/fund balances	3,304,805.	34	10,863,937.	

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		<input checked="" type="checkbox"/>
b	Were the organization's financial statements audited by an independent accountant?	<input checked="" type="checkbox"/>	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	<input checked="" type="checkbox"/>	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		<input checked="" type="checkbox"/>
b	If "Yes," did the organization undergo the required audit or audits?		

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE ACTION FUND

90-0080500

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: Line number, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate contributions, aggregate grants, aggregate value, and two questions about donor advisement.

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Form with multiple sections: 1. Purpose(s) of conservation easements (checkboxes for public use, natural habitat, open space, historic land area, historic structure). 2. Conservation contribution table (2a-d). 3-9. Questions about modified easements, states, monitoring policy, staff hours, expenses, and reporting requirements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Form with 3 main sections: 1a. Election to not report art/treasures. 1b. Reporting requirements for art/treasures (revenues/assets). 2. Reporting requirements for art/treasures (revenues/assets).

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition, b Scholarly research, c Preservation for future generations, d Loan or exchange programs, e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

Table with 6 columns: (a) Current Year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a-1g (Beginning of year balance, Contributions, Investment earnings or losses, Grants or scholarships, Other expenditures for facilities and programs, Administrative expenses, End of year balance).

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
(ii) related organizations

Table with 2 columns: Yes, No. Rows: 3a(i), 3a(ii), 3b.

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Depreciation, (d) Book value. Rows: 1a Land, b Buildings, c Leasehold improvements, d Equipment, e Other.

Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c).)

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other _____		

Total. (Column (b) should equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
DUE FROM ENVIRONMENTAL DEFENSE, INCORPORATED 501(C)3	6,404,630.
Total. (Column (b) should equal Form 990, Part X, col. (B) line 15.) ▶	6,404,630.

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	
Total. (Column (b) should equal Form 990, Part X, col. (B) line 25.) ▶	

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	19,560,114.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	12,216,411.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	7,343,703.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4-8	9	
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	7,343,703.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	19,560,114.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	19,560,114.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	19,560,114.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	12,216,411.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	12,216,411.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5	12,216,411.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

**Supplemental Information Regarding
Fundraising or Gaming Activities**

▶ Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

OMB No. 1545-0047

2008

**Open To Public
Inspection**

Name of the organization

ENVIRONMENTAL DEFENSE ACTION FUND

Employer identification number

90-0080500

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities? **Yes** **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
DIRECT ADVANTAGE MARKETING	DIRECT FUNDRAISING		X	88,397.	50,351.	38,046.
INTEGRATED DIRECT MARKETING	FUNDRAISING COUNSEL		X	1,400,000.	108,770.	1,291,230.
Total				1,488,397.	159,121.	1,329,276.

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

AL, AK, AZ, AR, CA, CT, FL, GA, IL,
KS, KY, LA, ME, MD, MA, MI, MN, MS, NH, NJ, NY, NC, ND, OH,
OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI,

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col. (a) through col. (c))	
		(event type)	(event type)	(total number)		
Revenue	1	Gross receipts				
	2	Less: Charitable contributions				
	3	Gross revenue (line 1 minus line 2)				
Direct Expenses	4	Cash prizes				
	5	Non-cash prizes				
	6	Rent/facility costs				
	7	Other direct expenses				
	8	Direct expense summary. Add lines 4 through 7 in column (d) ▶				()
	9	Net income summary. Combine lines 3 and 8 in column (d) ▶				()

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))	
Revenue	1	Gross revenue				
	2	Cash prizes				
Direct Expenses	3	Non-cash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	Yes _____ % No	Yes _____ % No	Yes _____ % No	
	7	Direct expense summary. Add lines 2 through 5 in column (d) ▶				()
	8	Net gaming income summary. Combine lines 1 and 7 in column (d) ▶				()

		Yes	No
9	Enter the state(s) in which the organization operates gaming activities: _____		
a	Is the organization licensed to operate gaming activities in each of these states?	9a	
b	If "No," Explain: _____		
10a	Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b	If "Yes," Explain: _____		
11	Does the organization operate gaming activities with nonmembers?	11	
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

			Yes	No
13	Indicate the percentage of gaming activity operated in:			
a	The organization's facility	13a		%
b	An outside facility	13b		%
14	Provide the name and address of the person who prepares the organization's gaming/special event books and records:			
	Name ▶ _____			
	Address ▶ _____			
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?	15a		
b	If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.			
c	If "Yes," enter name and address:			
	Name ▶ _____			
	Address ▶ _____			
16	Gaming manager information:			
	Name ▶ _____			
	Gaming manager compensation ▶ \$ _____			
	Description of services provided ▶ _____			
	<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor			
17	Mandatory distributions:			
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	17a		
b	Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____			

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the U.S.**

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.**
▶ **Attach to Form 990.**

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE ACTION FUND

90-0080500

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MERIDIAN INSTITUE P O BOX 1829 DILLON, CO 80435	84-1435420		45,000.		FMV	N/A	USCAP DUES

2 Enter total number of section 501(c)(3) and government organizations **1**

3 Enter total number of other organizations **NONE**

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization

ENVIRONMENTAL DEFENSE ACTION FUND

Employer identification number

90-0080500

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a:

- a** Receive a severance payment or change of control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2008

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
DAVID YARNOLD	(i)	NONE	NONE	NONE	NONE	NONE	NONE
	(ii)	316,613.	15,000.	NONE	33,981.	20,707.	386,301.
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
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	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

SCHEDULE J, PART III

THE ENVIRONMENTAL DEFENSE FUND, INC. ACTS AS A COMMON PAY MASTER FOR THE

ENVIRONMENTAL DEFENSE ACTION FUND. AS SUCH THE COMPENSATION INFORMATION

INCLUDED ON SCHEDULE J WAS GENERATED FROM THE RECORDS OF THE

ENVIRONMENTAL DEFENSE FUND.

**SCHEDULE J-2
(Form 990)**

Continuation Sheet for Form 990

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

Name of the Organization

Employer Identification number

ENVIRONMENTAL DEFENSE ACTION FUND

90-0080500

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
BRIAN CONBOY CO-CHAIRMAN	2.	X		X				NONE	NONE	NONE
JEFFREY P WILLIAMS CO-CHAIRMAN	2.	X		X				NONE	NONE	NONE
WENDY ABRAMS SECRETARY/TREASURER	2.	X		X				NONE	NONE	NONE
JAMES W B BENKARD TRUSTEE	2.	X						NONE	NONE	NONE
THOMAS F DARDEN TRUSTEE	2.	X						NONE	NONE	NONE
STANLEY DRUCKENMILLER TRUSTEE	2.	X						NONE	NONE	NONE
KRISTEN J FELDMAN TRUSTEE	2.	X						NONE	NONE	NONE
JESSE M FINK TRUSTEE	2.	X						NONE	NONE	NONE
LEWIS B CULLMAN TRUSTEE	2.	X						NONE	NONE	NONE
LEWIS S RANIERI TRUSTEE	2.	X						NONE	NONE	NONE
CHARLES J HAMILTON JR TRUSTEE	2.	X						NONE	NONE	NONE
FRANK E LOY TRUSTEE	2.	X						NONE	NONE	NONE
N J NICHOLAS JR TRUSTEE	2.	X						NONE	NONE	NONE
RICHARD H DAVIS TRUSTEE	2.	X						NONE	NONE	NONE
DOUGLAS W SHORENSTEIN TRUSTEE	2.	X						NONE	NONE	NONE
ADELE SIMMONS TRUSTEE	2.	X						NONE	NONE	NONE
WILLIAM R GOODELL TRUSTEE	2.	X						NONE	NONE	NONE
PAUL JUNGER WITT TRUSTEE	2.	X						NONE	NONE	NONE
JOANNE WITTY TRUSTEE	2.	X						NONE	NONE	NONE
JEANNE DONOVAN FISHER PARTIAL YEAR TRUSTEE	2.	X						NONE	NONE	NONE
ROBERT E GRADY PARTIAL YEAR TRUSTEE	2.	X						NONE	NONE	NONE

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J-2 (Form 990) 2008

JSA
8E1294 1.000

**SCHEDULE J-2
(Form 990)**

Continuation Sheet for Form 990

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

Name of the Organization

Employer Identification number

ENVIRONMENTAL DEFENSE ACTION FUND

90-0080500

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
H C NIEHOFF PARTIAL YEAR TRUSTEE	2.	X						NONE	NONE	NONE
JOHN H T WILSON PARTIAL YEAR TRUSTEE	2.	X						NONE	NONE	NONE
DAVID YARNOLD PRESIDENT	4.				X			NONE	331,613.	54,688.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Non-Cash Contributions

▶ To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No. 1545-0047

2008

**Open To Public
Inspection**

Name of the organization

ENVIRONMENTAL DEFENSE ACTION FUND

Employer identification number

90-0080500

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art-Works of art				
2 Art-Historical treasures				
3 Art-Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities-Publicly traded	X	1	50,926.	FMV
10 Securities-Closely held stock				
11 Securities-Partnership, LLC, or trust interests				
12 Securities-Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate-Residential				
16 Real estate-Commercial				
17 Real estate-Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (_____)				
26 Other ▶ (_____)				
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** **NONE**

	Yes	No
30 a During the year, did the organization receive by contribution any property reported in Part I, line 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32 a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2008

JSA

8E1298 1.000

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Area with horizontal dashed lines for supplemental information.

**SCHEDULE O
(Form 990)**

Supplemental Information to Form 990

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE ACTION FUND

90-0080500

CONFLICT OF INTEREST POLICY COMPLIANCE

PART VI, SECTION B, LINE 12C

IT IS THE RESPONSIBILITY OF ALL TRUSTEES AND EMPLOYEES OF THE

ENVIRONMENTAL DEFENSE ACTION FUND TO FAMILIARIZE THEMSELVES WITH THE

CONFLICT OF INTEREST POLICY AND TO ENSURE COMPLIANCE OF RELATED PARTIES

WITH IT.

ADDITIONALLY, EACH TRUSTEE AND EMPLOYEE WILL ANNUALLY BE PROVIDED WITH A

STATEMENT TO COMPLETE AND RETURN INDICATING THAT THEY HAVE READ,

UNDERSTAND AND ARE IN COMPLIANCE WITH THIS POLICY. THE CHAIR OF THE

BOARD OF TRUSTEES WILL REPORT TO THE BOARD AND THE CHAIR OF THE AUDIT

COMMITTEE WILL REPORT TO THE AUDIT COMMITTEE OF THE BOARD AT LEAST ONCE

ANNUALLY CONCERNING ANY DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST

MADE TO THEM, AND ANY OTHER CONFLICTS-OF-INTERESTS, WHICH HAVE OCCURRED.

TRUSTEES WHO KNOWINGLY OR UNKNOWINGLY VIOLATE THE POLICY ARE SUBJECT TO

CENSURE OR REMOVAL, AT THE DISCRETION OF THE BOARD OF TRUSTEES.

EMPLOYEES WHO KNOWINGLY OR UNKNOWINGLY VIOLATE THE POLICY WILL BE SUBJECT

TO DISCIPLINARY ACTION, INCLUDING POSSIBLE DISMISSAL.

Name of the organization ENVIRONMENTAL DEFENSE ACTION FUND	Employer identification number 90-0080500
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REVIEW OF FORM 990

PART VI, SECTION A, LINE 10

EDF USES ITS AUDIT COMMITTEE OF THE BOARD OF TRUSTEES TO REVIEW THE FORM 990 RETURN. THE AUDIT COMMITTEE HAS BEEN DELEGATED THIS AUTHORITY BY THE BOARD OF TRUSTEES IN ITS AUDIT COMMITTEE CHARTER AND TERMS OF REFERENCE.

THE ORGANIZATION'S FINANCIAL MANAGEMENT GROUP IS RESPONSIBLE FOR GATHERING THE KEY COMPONENTS AND SUPPORTING SCHEDULE INFORMATION FOR THE FORM 990. THE ORGANIZATION'S AUDIT FIRM OF INDEPENDENT PUBLIC ACCOUNTANTS PREPARES THE FORM 990 AND IT GOES THROUGH A REVIEW PROCESS TO ENSURE IT IS COMPLETED ACCURATELY. THE DRAFT FORM 990 IS RETURNED TO THE ORGANIZATION WHERE SENIOR EXECUTIVE MANAGEMENT AND MEMBERS OF THE FINANCIAL TEAM REVIEW THE DOCUMENT. THE AUDIT COMMITTEE RECEIVES A COPY OF THE DRAFT RETURN IN ADVANCE OF A MEETING SCHEDULED FOR ITS FORMAL REVIEW. THE AUDIT COMMITTEE MEETS AND APPROVES THE FORM 990. THE AUDIT FIRM ELECTRONICALLY FILES THE INFORMATIONAL RETURN WITH THE IRS. THE FINAL FORM 990 IS ALSO PUBLICLY POSTED IN ELECTRONIC FORM ON THE ORGANIZATION'S WEBSITE WHERE IT IS FREELY AVAILABLE TO THE PUBLIC. THE RETURN IS ALSO POSTED ON GUIDESTAR.ORG AND COPIES OF IT ARE SENT TO STATE GOVERNMENTS, FUNDING ORGANIZATIONS, MAJOR DONORS, CHARITY MONITORING ORGANIZATIONS AND TO ANYONE ELSE WHO REQUESTS A COPY.

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE ACTION FUND

90-0080500

PUBLIC AVAILABILITY OF GOVERNING DOCUMENTS

PART VI, SECTION C, LINE 19

EDAF MAKES AVAILABLE THREE YEARS WORTH OF THE FOLLOWING DISCLOSURE

DOCUMENTS ON ITS WEBSITE:

1. ANNUAL REPORT

2. CONSOLIDATED AND CONSOLIDATING AUDITED FINANCIAL STATEMENTS

3. FORM 990 INFORMATIONAL TAX RETURNS AND THOSE OF RELATED

ORGANIZATIONS

OTHER GOVERNING DOCUMENTS SUCH AS BY-LAW CHANGES AND CONFLICT OF INTEREST

POLICIES ARE INCLUDED WITH FORM 990 RETURNS IN THE YEARS THERE ARE

CHANGES OR WHEN THEY ARE REQUIRED.

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE ACTION FUND

90-0080500

GOVERNANCE, MANAGEMENT, AND DISCLOSURE

PART VI, QUESTION 2

THE FOLLOWING LIST OF TRUSTEES AND KEY EMPLOYEES OF THE ENVIRONMENTAL DEFENSE ACTION FUND ALSO SERVES AS MEMBERS OF THE ENVIRONMENTAL DEFENSE FUND, INC. BOARD OF TRUSTEES OR ARE CONSIDERED TO BE KEY EMPLOYEES OF ENVIRONMENTAL DEFENSE FUND, INC.

TRUSTEES

LEWIS B. CULLMAN

JAMES W. B. BENKARD

STANLEY DRUCKENMILLER

KIRSTEN J. FELDMAN

CHARLES J. HAMILTON, JR

FRANK LOY

N. J. NICHOLAS, JR

DOUGLAS W. SHORENSTEIN

PAUL JUNGER WITT

JEANNE DONOVAN FISHER

JOHN H. T. WILSON

KEY EMPLOYEES

FREDERIC D. KRUPP

DAVID YARNOLD

PETER ACCINNO

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE ACTION FUND

90-0080500

THE VOTING BOARD MEMBERS OF THE CALIFORNIA FISHERIES FUND, INC. ARE

EMPLOYEES OF ENVIRONMENTAL DEFENSE FUND, INC.

PETER ACCINNO

DIANE REGAS

DAVID FESTA

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE ACTION FUND

90-0080500

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

PART III, LINE 4

1. STABILIZING CLIMATE

U.S. HOUSE PASSES CAP ON CARBON:

ENVIRONMENTAL DEFENSE ACTION FUND'S ROLE IN LEGISLATIVE CHANGE IS ASSISTED BY OUR SISTER ORGANIZATION, ENVIRONMENTAL DEFENSE FUND (EDF). BOTH ORGANIZATIONS TAKE ON DIFFERENT ROLES IN ACHIEVING COMMON OBJECTIVES. THE ACTION FUND WAS INVOLVED IN LOBBYING AND LEGISLATIVE WORK WHILE EDF SUPPORTED RESEARCH, SCIENTIFIC ANALYSIS AND POLICY POSITIONING.

HISTORIANS WILL LOOK BACK TO JUNE 24, 2009, AS THE DAY THE UNITED STATES FINALLY TOOK A DECISIVE STEP TO CONTROL GLOBAL WARMING. THE HOUSE OF REPRESENTATIVES VOTED TO CAP AND REDUCE U.S. GREENHOUSE GAS EMISSIONS DRAMATICALLY, OPENING THE DOOR TO A BETTER FUTURE. ENVIRONMENTAL DEFENSE FUND WAS INSTRUMENTAL TO THE HOUSE VICTORY, HAVING CONTRIBUTED FIVE YEARS OF SCIENTIFIC AND ECONOMIC RESEARCH, EXPERT TESTIMONY IN CONGRESS AND NONSTOP EFFORTS TO PERSUADE UNDECIDED HOUSE MEMBERS IN 40 KEY DISTRICTS TO VOTE YES. EIGHT REPUBLICANS CROSSED PARTY LINES TO SUPPORT THE AMERICAN CLEAN ENERGY AND SECURITY ACT, ALL OF WHOM WE HAD CONTACTED PERSONALLY. EDF HELPED BUILD MOMENTUM FOR FEDERAL CLIMATE ACTION BY WINNING STATE-LEVEL VICTORIES AND DEFENDING THEM IN COURT. WE ALSO CO-FOUNDED THE U.S. CLIMATE ACTION PARTNERSHIP, AN INFLUENTIAL BUSINESS-ENVIRONMENTAL ALLIANCE THAT PROVIDED A BLUEPRINT FOR LEGISLATION. "A WELL-DESIGNED CAP WILL SMOOTH THE TRANSITION TO CLEAN

Name of the organization ENVIRONMENTAL DEFENSE ACTION FUND	Employer identification number 90-0080500
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ENERGY AND KEEP ELECTRICITY AFFORDABLE," SAYS JIM ROGERS, CEO OF DUKE ENERGY, ONE OF THE 26 LEADING COMPANIES ALLIED WITH US. "WHEN THE HEADS OF MAJOR CORPORATIONS AND LEADERS OF NATIONAL ENVIRONMENTAL GROUPS WALK THROUGH THE DOOR TOGETHER, THAT SENDS A POWERFUL MESSAGE," SAYS OUR LEGISLATIVE DIRECTOR ELIZABETH THOMPSON. WITH JOBS AT THE CENTER OF THE DEBATE, WE MAPPED BUSINESSES IN MAJOR MANUFACTURING STATES WHOSE EMPLOYEES ARE PART OF THE NEW GREEN ECONOMY. THIS HELPED CONVINCED LEGISLATORS OF THE SIGNIFICANT ECONOMIC OPPORTUNITIES THAT WILL BE UNLEASHED BY ENACTING A DECLINING CAP ON CARBON. WHEN SPECIAL INTERESTS MOUNTED A CAMPAIGN TO SPREAD FEAR ABOUT THE COST OF CLIMATE ACTION, WE COUNTERED WITH SOUND ECONOMICS. OUR ANALYSIS, REINFORCED BY THE CONGRESSIONAL BUDGET OFFICE, SHOWS THE U.S. CAN ENJOY ROBUST ECONOMIC GROWTH OVER THE NEXT SEVERAL DECADES WHILE MAKING AMBITIOUS REDUCTIONS IN GLOBAL WARMING POLLUTION. EDF'S CLIMATE TEAM, MORE THAN 50 STRONG, NOW HAS ITS SIGHTS ON THE SENATE, WHERE WE MUST OVERCOME AN EXPECTED FILIBUSTER. OUR EFFORTS HAVE RANGED FROM BUTTONHOLING SENATORS ONE BY ONE TO DELIVERING 400,000 MESSAGES FROM OUR MEMBERS, ALL URGING LEGISLATORS TO PASS A CLIMATE BILL. "THIS IS THE DEFINING ENVIRONMENTAL ISSUE OF OUR TIME," SAYS THOMPSON. "WE MUST ACT NOW, FOR OUR CLIMATE, OUR ECONOMY AND OUR CHILDREN."

MOVING THE NEEDLE IN THE SENATE:

THE SEVENTH-FLOOR SUITE IN THE NONDESCRIPT WASHINGTON, DC, OFFICE BUILDING HAS THE FEEL OF A CLASSIC POLITICAL CAMPAIGN: WALLS COVERED WITH ELECTORAL MAPS, HUGE CALENDARS AND WHITEBOARDS. DOZENS OF STAFF ARE CALLING SUPPORTERS, PATCHING CALLS INTO SENATE OFFICES AND CONDUCTING

Name of the organization ENVIRONMENTAL DEFENSE ACTION FUND	Employer identification number 90-0080500
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OPPOSITION RESEARCH. BUT THERE'S A DIFFERENCE. THIS CAMPAIGN HEADQUARTERS IS NONPARTISAN. IT'S OCCUPIED BY A COALITION OF MORE THAN 70 ORGANIZATIONS, INCLUDING LABOR, RELIGIOUS, ENVIRONMENTAL AND VETERANS' GROUPS, WHICH EDF CO-FOUNDED TO PASS STRONG CLIMATE LEGISLATION IN THE SENATE. THE WAR-ROOM-TYPE OPERATION HAS GENERATED HUGE TURNOUTS AT CLEAN-ENERGY EVENTS IN 28 STATES. FROM A VETERANS' BUS TOUR IN NEW HAMPSHIRE TO A FAITH COMMUNITY WALK IN NEW MEXICO, CONCERNED CITIZENS ARE TURNING OUT TO PUSH FOR SENATE ACTION. WITH THE OPPOSITION SPENDING MORE THAN \$500 MILLION IN 2009 TRYING TO BLOCK A CLIMATE SOLUTION, THE ENVIRONMENT IS MAKING ITSELF HEARD, TOO. "WE CAN'T MATCH INDUSTRY LOBBYISTS DOLLAR FOR DOLLAR, BUT HIGH-PROFILE ADVOCACY CAN CUT THROUGH THEIR MISINFORMATION," SAYS ACTION FUND VP WENDY SOMMER. FOR EXAMPLE, EDF TEAMED UP WITH TWO SILICON VALLEY BUSINESS GROUPS REPRESENTING MORE THAN 200 COMPANIES TO PLACE HARD-HITTING ADS TO SWAY CONGRESS. WE ALSO DELIVER OUR MESSAGE DIRECTLY TO CAPITOL HILL, WITH OUR STRATEGIC PARTNERS-INCLUDING CIVIC LEADERS, ECONOMISTS AND CEOS-CONTACTING LEGISLATORS PERSONALLY. IN MAY, OUR PARTNERS HELPED BRING 30 U.S. SENATORS AND REPRESENTATIVES TO THE RUSSELL SENATE OFFICE BUILDING CAUCUS ROOM TO HEAR OUR POSITION ON A NATIONWIDE CARBON CAP. "GETTING TO A CLIMATE BILL HAS BEEN A LONG HAUL," SAYS OUR CHIEF SENATE STRATEGIST MARK MACLEOD, "BUT THE FINAL DESTINATION IS IN SIGHT." "EDF'S ENGAGEMENT HAS BEEN PROFOUNDLY IMPORTANT IN HELPING PASS COMPREHENSIVE CAP-AND-TRADE CLIMATE LEGISLATION." LAWRENCE SUMMERS, DIRECTOR, NATIONAL ECONOMIC COUNCIL "A STRONG CLIMATE BILL WILL CREATE NEW JOBS, CLEAN THE AIR, REDUCE OUR OIL DEPENDENCE AND PROTECT THE CLIMATE. DELAY IS NOT AN ACCEPTABLE OPTION." STEVE COCHRAN, NATIONAL CLIMATE CAMPAIGN DIRECTOR

Name of the organization ENVIRONMENTAL DEFENSE ACTION FUND	Employer identification number 90-0080500
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EPA SLASHES CAR EMISSIONS:

WHEN PRESIDENT OBAMA ANNOUNCED AN AGREEMENT WITH AUTOMAKERS IN MAY TO CUT GLOBAL WARMING POLLUTION FROM PASSENGER VEHICLES, REDUCING THEIR EMISSIONS BY 20%, IT CAPPED A MULTIYEAR EDF CAMPAIGN. WE FIRST GOT INVOLVED IN 2002, HELPING SECURE THE VOTES TO PASS A LANDMARK CALIFORNIA LAW, THE NATION'S FIRST TO LIMIT GREENHOUSE GAS EMISSIONS FROM VEHICLES. WE THEN DEPLOYED OUR ACTION FUND TO HELP SPREAD THE VICTORY TO 13 OTHER STATES. THIS PAVED THE WAY FOR AUTOMAKERS TO EMBRACE THE NEW STANDARDS NATIONWIDE.

LEVERAGING AN OPPORTUNITY

MAKING NEW YORK A SUSTAINABLE CITY:

AS AN ADVISOR TO MAYOR MICHAEL BLOOMBERG'S SUSTAINABILITY TEAM, EDF IS HELPING SHAPE PLANS TO CUT NEW YORK CITY'S GLOBAL WARMING POLLUTION 30% BY 2030. THE BIGGEST OPPORTUNITY IS TO RETROFIT BUILDINGS, WHICH ACCOUNT FOR 80% OF THE CITY'S CARBON DIOXIDE EMISSIONS. LEVERAGE POINT: THIS YEAR, EDF HELPED PUT IN PLACE A NEW LAW THAT EMPOWERS CITY GOVERNMENT TO DELIVER LOW-COST FINANCING FOR ENERGY EFFICIENCY IN COMMERCIAL AND RESIDENTIAL BUILDINGS ACROSS THE CITY. THE PLAN COULD SAVE \$750 MILLION A YEAR IN ENERGY COSTS, WHILE REDUCING GREENHOUSE GAS POLLUTION DRAMATICALLY. ALLIES: THE MAYOR'S SUSTAINABILITY OFFICE, GREEN BUILDING COUNCIL, LABOR AND COMMUNITY LEADERS.

A DONOR'S PERSPECTIVE:

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE ACTION FUND

90-0080500

"EDF IS PIONEERING ENERGY-SAVING SOLUTIONS IN NEW YORK CITY REAL ESTATE.

THESE SOLUTIONS CAN BE REPLICATED NATIONWIDE." JEANNE DONOVAN FISHER,

EDF TRUSTEE

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

2008

**Open to Public
Inspection**

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.

▶ See separate instructions.

Name of the organization

ENVIRONMENTAL DEFENSE ACTION FUND

Employer identification number

90-0080500

Part I Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
ENVIRONMENTAL DEFENSE FUND, INC 11-6107128 257 PARK AVENUE SOUTH NEW YORK, NY 10010	ENVIRONMENT	NY	509(A)(1)	501(C)(3)	N/A
CALIFORNIA FISHERIES FUND, INC 26-0873741 123 MISSION STREET 28TH FLOOR SAN FRANCISCO, CA 94105	REV LOAN FND	CA	509(A)(3)	501(C)(3)	EDF

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2008

Part III Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income	(G) Share of end-of-year assets	(H) Disproportionate allocations?		(I) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(J) General or managing partner?	
							Yes	No		Yes	No

Part IV Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV.

	Yes	No
1 During the tax year did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity		<input checked="" type="checkbox"/>
b Gift, grant, or capital contribution to other organization(s)		<input checked="" type="checkbox"/>
c Gift, grant, or capital contribution from other organization(s)	<input checked="" type="checkbox"/>	
d Loans or loan guarantees to or for other organization(s)		<input checked="" type="checkbox"/>
e Loans or loan guarantees by other organization(s)	<input checked="" type="checkbox"/>	
f Sale of assets to other organization(s)		<input checked="" type="checkbox"/>
g Purchase of assets from other organization(s)		<input checked="" type="checkbox"/>
h Exchange of assets		<input checked="" type="checkbox"/>
i Lease of facilities, equipment, or other assets to other organization(s)		<input checked="" type="checkbox"/>
j Lease of facilities, equipment, or other assets from other organization(s)		<input checked="" type="checkbox"/>
k Performance of services or membership or fundraising solicitations for other organization(s)		<input checked="" type="checkbox"/>
l Performance of services or membership or fundraising solicitations by other organization(s)		<input checked="" type="checkbox"/>
m Sharing of facilities, equipment, mailing lists, or other assets	<input checked="" type="checkbox"/>	
n Sharing of paid employees	<input checked="" type="checkbox"/>	
o Reimbursement paid to other organization for expenses		<input checked="" type="checkbox"/>
p Reimbursement paid by other organization for expenses		<input checked="" type="checkbox"/>
q Other transfer of cash or property to other organization(s)		<input checked="" type="checkbox"/>
r Other transfer of cash or property from other organization(s)		<input checked="" type="checkbox"/>

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(A) Name of other organization(s)	(B) Transaction type (a-r)	(C) Amount involved
(1) ENVIRONMENTAL DEFENSE FUND, INC	C	650,000.
(2) ENVIRONMENTAL DEFENSE FUND, INC	E	6,404,630.
(3) ENVIRONMENTAL DEFENSE FUND, INC	M, N	781,735.
(4)		
(5)		
(6)		

Part VI Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See Instructions regarding exclusion for certain investment partnerships.

(A) Name, address, and EIN of entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Are all partners section 501(c)(3) organizations?		(E) Share of end-of-year assets	(F) Disproportionate allocations?		(G) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(H) General or managing partner?	
			Yes	No		Yes	No		Yes	No

