

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning 10/01, 2008, and ending 09/30, 2009

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization ENVIRONMENTAL DEFENSE FUND, INC. Doing Business As _____ Number and street (or P.O. box if mail is not delivered to street address) Room/suite <u>257 PARK AVENUE SOUTH</u> City or town, state or country, and ZIP + 4 <u>NEW YORK, NY 10010</u>	D Employer identification number <u>11-6107128</u> E Telephone number <u>(212) 505-2100</u>	
	F Name and address of principal officer: FRED KRUPP <u>257 PARK AVENUE SOUTH NEW YORK, NY 10010</u>		G Gross receipts \$ <u>145,859,548.</u> H(a) Is this a group return for affiliates? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> H(b) Are all affiliates included? Yes <input type="checkbox"/> No <input type="checkbox"/> If "No," attach a list. (see instructions)	
	I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number ▶ _____	
	J Website: ▶ <u>WWW.ENVIRONMENTALDEFENSE.ORG</u>		L Year of formation: <u>1967</u> M State of legal domicile: <u>NY</u>	
K Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ _____				

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>TO PRESERVE THE NATURAL SYSTEMS ON WHICH ALL LIFE DEPENDS. GUIDED BY SCIENCE, WE DESIGN AND TRANSFORM MARKETS TO BRING LASTING SOLUTIONS TO THE MOST SERIOUS ENVIRONMENTAL PROBLEMS.</u>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	37
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	36
	5	Total number of employees (Part V, line 2a)	5	506
	6	Total number of volunteers (estimate if necessary)	6	20
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	27,135.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	23,422.	
Revenue	8	Contribution and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	122,134,631.	126,116,250.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	722,771.	NONE
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-199,515.	-1,853,995.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	153,239.	1,163,670.
	12		122,811,126.	125,425,925.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	13,081,671.	10,226,544.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	NONE	NONE
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	37,221,789.	42,190,705.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	711,481.	897,084.
	b	Total fundraising expenses, Part IX, column (D), line 25) ▶ <u>10,916,609.</u>		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	45,989,357.	39,308,211.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	97,004,298.	92,622,544.	
19	Revenue less expenses. Subtract line 18 from line 12	25,806,828.	32,803,381.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Year	End of Year
	21	Total liabilities (Part X, line 26)	145,765,426.	182,912,101.
	22	Net assets or fund balances. Subtract line 21 from line 20.	17,843,786.	21,136,376.
			127,921,640.	161,775,725.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ *Peter Accinno* Signature of officer Date 2/9/2010

▶ Peter Accinno, CFO Vice President & Treasurer
Type or print name and title

Paid Preparer's Use Only	Preparer's signature ▶ <u>EISNER LLP</u>	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions) <u>P00736879</u>
	Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ <u>750 THIRD AVENUE NEW YORK, NY 10017-2703</u>	EIN ▶ <u>13-1639826</u>	Phone no. ▶ <u>212-949-8700</u>	

May the IRS discuss this return with the preparer shown above? (See instructions) Yes No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2008)

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:

TO PRESERVE THE NATURAL SYSTEMS ON WHICH ALL LIFE DEPENDS. GUIDED BY
SCIENCE, WE DESIGN AND TRANSFORM MARKETS TO BRING LASTING SOLUTIONS
TO THE MOST SERIOUS ENVIRONMENTAL PROBLEMS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes" describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 33,365,280. including grants of \$ 4,523,405.) (Revenue \$ _____)
STABILIZING CLIMATE - SEE SCHEDULE O

4b (Code: _____) (Expenses \$ 14,929,034. including grants of \$ 1,514,577.) (Revenue \$ _____)
SAFEGUARDING THE OCEANS - SEE SCHEDULE O

4c (Code: _____) (Expenses \$ 13,767,443. including grants of \$ 1,700,540.) (Revenue \$ _____)
RESTORING ECOSYSTEMS - SEE SCHEDULE O

4d Other program services. (Describe in Schedule O.)
(Expenses \$ 12,420,620. including grants of \$ 2,488,022.) (Revenue \$ _____)

4e Total program service expenses ► \$ 74,482,377. (Must equal Part IX, Line 25, column (B).)

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	<input checked="" type="checkbox"/>	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	<input checked="" type="checkbox"/>	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		<input checked="" type="checkbox"/>
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>	<input checked="" type="checkbox"/>	
5	Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	<input checked="" type="checkbox"/>	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		<input checked="" type="checkbox"/>
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		<input checked="" type="checkbox"/>
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		<input checked="" type="checkbox"/>
10	Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	<input checked="" type="checkbox"/>	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	<input checked="" type="checkbox"/>	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	<input checked="" type="checkbox"/>	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		<input checked="" type="checkbox"/>
14a	Did the organization maintain an office, employees, or agents outside of the U.S.?	<input checked="" type="checkbox"/>	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>	<input checked="" type="checkbox"/>	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>	<input checked="" type="checkbox"/>	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>	<input checked="" type="checkbox"/>	
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>	<input checked="" type="checkbox"/>	
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		<input checked="" type="checkbox"/>
19	Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		<input checked="" type="checkbox"/>
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		<input checked="" type="checkbox"/>
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	<input checked="" type="checkbox"/>	
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		<input checked="" type="checkbox"/>
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>	<input checked="" type="checkbox"/>	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		<input checked="" type="checkbox"/>
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		<input checked="" type="checkbox"/>
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		<input checked="" type="checkbox"/>
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		<input checked="" type="checkbox"/>
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		<input checked="" type="checkbox"/>

Part IV Checklist of Required Schedules (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		<input checked="" type="checkbox"/>
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>	<input checked="" type="checkbox"/>	
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		<input checked="" type="checkbox"/>
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	<input checked="" type="checkbox"/>	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		<input checked="" type="checkbox"/>
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		<input checked="" type="checkbox"/>
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		<input checked="" type="checkbox"/>
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		<input checked="" type="checkbox"/>
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	<input checked="" type="checkbox"/>	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		<input checked="" type="checkbox"/>
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	<input checked="" type="checkbox"/>	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		<input checked="" type="checkbox"/>

Part V Statements Regarding Other IRS Filings and Tax Compliance

Table with columns for question number, question text, sub-questions (1a-12b), and Yes/No columns. Includes questions about Form 1096, Form W-2G, backup withholding, Form W-3, unrelated business gross income, foreign accounts, prohibited tax shelter transactions, and Section 501(c)(3) organizations.

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include questions about voting members, family relationships, management delegation, organizational changes, asset diversions, members/stockholders, governing body decisions, meeting documentation, local chapters, Form 990 distribution, and officer reachability.

Section B. Policies

Table with 3 columns: Question, Yes, No. Rows include questions about conflict of interest policies, whistleblower policies, document retention, compensation review, joint ventures, and policy adoption for joint ventures.

Section C. Disclosure

Table with 3 columns: Question, Yes, No. Rows include questions about Form 990 distribution, public inspection of forms, website availability, and disclosure of governing documents and officer information.

Part VIII Statement of Revenue

11-6107128

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514		
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a 264,252.						
	b	Membership dues	1b						
	c	Fundraising events	1c						
	d	Related organizations	1d						
	e	Government grants (contributions) . .	1e 1,440,383.						
	f	All other contributions, gifts, grants, and similar amounts not included above .	1f 124,411,615.						
	g	Noncash contributions included in lines 1a-1f: \$	2,322,329.						
	h	Total. Add lines 1a-1f ▶		126,116,250.					
	Program Service Revenue				Business Code				
		2a							
b									
c									
d									
e									
f		All other program service revenue							
g	Total. Add lines 2a-2f ▶			NONE					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶		686,847.		27,135.	659,712.		
	4	Income from investment of tax-exempt bond proceeds . . . ▶		NONE					
	5	Royalties ▶		NONE					
	6a	Gross Rents	(i) Real	(ii) Personal					
			Less: rental expenses						
			Rental income or (loss)						
			d Net rental income or (loss) ▶				NONE		
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
			17,892,781.						
			Less: cost or other basis and sales expenses		20,433,623.				
			c Gain or (loss)		-2,540,842.				
	d	Net gain or (loss) ▶			-2,540,842.		-2,540,842.		
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18.	a						
			Less: direct expenses		b				
			c Net income or (loss) from fundraising events ▶				NONE		
	9a	Gross income from gaming activities. See Part IV, line 19.	a						
			Less: direct expenses		b				
c Net income or (loss) from gaming activities ▶					NONE				
10a	Gross sales of inventory, less returns and allowances	a							
		Less: cost of goods sold		b					
		c Net income or (loss) from sales of inventory. ▶				NONE			
Miscellaneous Revenue				Business Code					
11a	ATTORNEY'S FEES AND SETTLEMENTS			412,500.	412,500.				
b	ROYALTIES AND LIST RENTAL FEES			261,762.	261,762.				
c	OTHER REVENUE			489,408.	489,408.				
d	All other revenue								
e	Total. Add lines 11a-11d ▶			1,163,670.					
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶			125,425,925.	1,163,670.	27,135.	-1,881,130.		

Part IX Statement of Functional Expenses

**Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	4,620,256.	4,620,256.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	NONE			
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	5,606,288.	5,606,288.		
4 Benefits paid to or for members	NONE			
5 Compensation of current officers, directors, trustees, and key employees	1,070,206.	535,103.	214,041.	321,062.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	NONE			
7 Other salaries and wages	31,778,912.	24,806,002.	1,809,795.	5,163,115.
8 Pension plan contributions (include section 401 (k) and section 403(b) employer contributions) . .	1,421,681.	1,083,861.	81,789.	256,031.
9 Other employee benefits	5,551,769.	4,151,398.	363,459.	1,036,912.
10 Payroll taxes	2,368,137.	1,766,913.	157,147.	444,077.
11 Fees for services (non-employees):				
a Management	NONE			
b Legal	724,622.	680,069.	16,760.	27,793.
c Accounting	102,000.		102,000.	
d Lobbying	889,883.	889,883.		
e Professional fundraising services. See Part IV, line 17	897,084.			897,084.
f Investment management fees	58,543.	54,944.	1,354.	2,245.
g Other	13,165,335.	12,926,828.	238,507.	
12 Advertising and promotion	9,674,491.	8,688,677.	663,688.	322,126.
13 Office expenses	1,158,934.	672,504.	259,585.	226,845.
14 Information technology	1,813,444.	1,040,163.	392,075.	381,206.
15 Royalties	NONE			
16 Occupancy	4,479,332.	1,863,650.	1,918,173.	697,509.
17 Travel	3,877,742.	3,382,641.	109,895.	385,206.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	NONE			
19 Conferences, conventions, and meetings	1,312,147.	1,076,620.	33,914.	201,613.
20 Interest	183,500.		183,500.	
21 Payments to affiliates	NONE			
22 Depreciation, depletion, and amortization	1,618,947.	454,405.	637,457.	527,085.
23 Insurance	226,540.	182,172.	17,668.	26,700.
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a MISCELLANEOUS -----	22,751.		22,751.	
b -----				
c -----				
d -----				
e -----				
f All other expenses -----				
25 Total functional expenses. Add lines 1 through 24f	92,622,544.	74,482,377.	7,223,558.	10,916,609.
26 Joint Costs. Check here <input checked="" type="checkbox"/> If following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation	6,043,622.	4,300,939.	578,777.	1,163,906.

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	3,319,891.	1	3,918,565.
	2 Savings and temporary cash investments	12,352,970.	2	9,697,073.
	3 Pledges and grants receivable, net	82,259,045.	3	112,803,438.
	4 Accounts receivable, net	4,361.	4	16,292.
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sales or use	329,135.	8	120,627.
	9 Prepaid expenses and deferred charges	672,675.	9	543,794.
	10a Land, buildings, and equipment: cost basis	10a 18,764,234.		
	b Less: accumulated depreciation. Complete Part VI of Schedule D.	10b 13,563,380.	10c	5,200,854.
	11 Investments - publicly traded securities	20,731,083.	11	28,521,050.
	12 Investments - other securities. See Part IV, line 11	18,688,117.	12	18,837,727.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,277,696.	15	3,252,681.
16 Total assets. Add lines 1 through 15 (must equal line 34)	145,765,426.	16	182,912,101.	
Liabilities	17 Accounts payable and accrued expenses	6,505,734.	17	6,398,019.
	18 Grants payable		18	
	19 Deferred revenue	57,200.	19	326,417.
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	3,260,415.	23	2,583,444.
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D	8,020,437.	25	11,828,496.
	26 Total liabilities. Add lines 17 through 25	17,843,786.	26	21,136,376.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	38,140,845.	27	39,846,343.
	28 Temporarily restricted net assets	86,044,297.	28	118,192,884.
	29 Permanently restricted net assets	3,736,498.	29	3,736,498.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	127,921,640.	33	161,775,725.
	34 Total liabilities and net assets/fund balances	145,765,426.	34	182,912,101.

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		<input checked="" type="checkbox"/>
b	Were the organization's financial statements audited by an independent accountant?	<input checked="" type="checkbox"/>	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	<input checked="" type="checkbox"/>	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	<input checked="" type="checkbox"/>	
b	If "Yes," did the organization undergo the required audit or audits?	<input checked="" type="checkbox"/>	

Public Charity Status and Public Support

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only **one** organization.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H.)
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**. (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III - Functionally Integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2004, (b) 2005, (c) 2006, (d) 2007, (e) 2008, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1-3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2004, (b) 2005, (c) 2006, (d) 2007, (e) 2008, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities; 10 Other income. Do not include gain or loss from the sale of capital assets; 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc.; 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Rows include: 14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) 60.09%; 15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f 71.54%; 16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization [X]; 16b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization; 17a 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "fact-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization; 17b 10%-facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization; 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2004, (b) 2005, (c) 2006, (d) 2007, (e) 2008, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support (Subtract line 7c from line 6).

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2004, (b) 2005, (c) 2006, (d) 2007, (e) 2008, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included in line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support. (Add lines 9, 10c, 11, and 12.); 14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, Line number, Percentage. Row 15: Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f)). Row 16: Public support percentage from 2007 Schedule A, Part IV-A, line 27g.

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, Line number, Percentage. Row 17: Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f)). Row 18: Investment income percentage from 2007 Schedule A, Part IV-A, line 27h.

- 19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities
For Organizations Exempt From Income Tax Under section 501(c) and section 527

OMB No. 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **To be completed by organizations described below.**
▶ **Attach to Form 990 or Form 990-EZ.**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(cy)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

Part I-A To be completed by all organizations exempt under section 501(c) and section 527 organizations.
See the instructions for Schedule C for details.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political expenditures ▶ \$ _____

3 Volunteer hours _____

Part I-B To be completed by all organizations exempt under section 501(c)(3).
See the instructions for Schedule C for details.

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No

4a Was a correction made? Yes No

b If "Yes," describe in Part IV.

Part I-C To be completed by all organizations exempt under section 501(c), except section 501(c)(3).
See the instructions for Schedule C for details.

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____

3 Total of direct and indirect exempt function expenditures. Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b ▶ \$ _____

4 Did the filing organization file **Form 1120-POL** for this year? Yes No

5 State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. Enter the amount paid and indicate if the amount was paid from the filing organization's funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Part II-A To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details.

- A** Check if the filing organization belongs to an affiliated group.
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1 a Total lobbying expenditures to influence public opinion (grass roots lobbying)	222,471.													
b Total lobbying expenditures to influence a legislative body (direct lobbying)	667,412.													
c Total lobbying expenditures (add lines 1a and 1b)	889,883.													
d Other exempt purpose expenditures	91,732,661.													
e Total exempt purpose expenditures (add lines 1c and 1d)	92,622,544.													
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000.													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%; text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 70%; text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)	250,000.													
h Subtract line 1g from line 1a. Enter -0- if line g is more than line a														
i Subtract line 1f from line 1c. Enter -0- if line f is more than line c														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) Total
2 a Lobbying non-taxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
b Lobbying ceiling amount (150% line 2a, column(e))					6,000,000.
c Total lobbying expenditures	1,000,000.	1,406,525.	922,617.	889,883.	4,219,025.
d Grassroots non-taxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000.
f Grassroots lobbying expenditures	250,000.	250,000.	231,578.	222,471.	954,049.

Part II-B To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details.

Table with 3 main columns: (a) Yes/No, (b) Amount. Rows include: 1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation... a Volunteers? b Paid staff or management... c Media advertisements? d Mailings to members... e Publications... f Grants to other organizations... g Direct contact with legislators... h Rallies, demonstrations... i Other activities... j Total lines 1c through 1i. 2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)? b If "Yes," enter the amount of any tax incurred under section 4912 c If "Yes," enter the amount of any tax incurred by organization managers under section 4912 d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?

Part III-A To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6). See the instructions for Schedule C for details.

Table with 3 columns: Question, Yes, No. Rows include: 1 Were substantially all (90% or more) dues received nondeductible by members? 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less? 3 Did the organization agree to carryover lobbying and political expenditures from the prior year?

Part III-B To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes." See Schedule C instructions for details.

Table with 3 columns: Question, Yes, No. Rows include: 1 Dues, assessments and similar amounts from members 2 Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). a Current year b Carryover from last year c Total 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? 5 Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5 and Part II-B, line 1i. Also, complete this part for any additional information.

Series of horizontal dashed lines for providing supplemental information.

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE FUND, INC.

11-6107128

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: Line number, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate contributions, aggregate grants, aggregate value, and two questions about donor advisement.

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Form for Part II Conservation Easements. Includes questions about purpose of easements, number of easements, acreage, and monitoring expenses.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Form for Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Includes questions about reporting art and historical treasures.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition, b Scholarly research, c Preservation for future generations, d Loan or exchange programs, e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

Table with 6 columns: (a) Current Year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a-1g for various balance and expenditure categories.

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment %
b Permanent endowment 100.0000 %
c Term endowment %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
(ii) related organizations

Small table with 2 columns: Yes, No. Rows: 3a(i), 3a(ii), 3b.

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Depreciation, (d) Book value. Rows: 1a-1e for Land, Buildings, Leasehold improvements, Equipment, Other. Total row at bottom.

Part XIV Supplemental Information (continued)

RECONCILIATION OF REVENUE

SCH D, PART XII, LINE 2D

TOTAL ON SCH D, PART XII, LINE 4B

NET PRESENT VALUE PLEDGE AND OTHER ADJUSTMENTS - \$ 196,029

RECONCILIATION OF NET ASSETS

SCH D, PART XI, LINE 8

TOTAL ON SCH D, PART XI, LINE 8

NET PRESENT VALUE PLEDGE AND OTHER ADJUSTMENTS - \$ (196,029)

ENDOWMENT FUNDS

SCHEDULE D, PART V, LINE 4

THE ORGANIZATION'S ENDOWMENT CONSISTS OF NINETEEN INDIVIDUAL FUNDS

ESTABLISHED FOR A VARIETY OF PURPOSES AND CONSISTED ENTIRELY OF

DONOR-RESTRICTED FUNDS.

**Schedule F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990. Complete if the organization answered "Yes" to
Form 990, Part IV, line 14b line 15, or line 16.**

Name of the organization	Employer identification number
ENVIRONMENTAL DEFENSE FUND, INC.	11-6107128

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 For grantmakers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region. (Use Schedule F-1 (Form 990) if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
SOUTH AMERICA			GRANTMAKING		978,602.
EAST ASIA AND THE PACIFIC	1	12	GRANTMAKING		3,716,250.
SOUTH ASIA			GRANTMAKING		30,000.
NORTH AMERICA	1	3	GRANTMAKING		734,876.
SUB-SAHARAN AFRICA			GRANTMAKING		146,560.
Totals ▶	2	15			5,606,288.

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule F (Form 990) 2008

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000
 Use Schedule F-1 (Form 990) if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
			SOUTH AMERICA	GENERAL SUPPORT	535,716.				
			SOUTH AMERICA	GENERAL SUPPORT	340,136.				
			SOUTH AMERICA	GENERAL SUPPORT	15,000.				
			SOUTH AMERICA	GENERAL SUPPORT	8,000.				
			SOUTH AMERICA	GENERAL SUPPORT	10,000.				
			SOUTH AMERICA	GENERAL SUPPORT	9,750.				
			SOUTH AMERICA	GENERAL SUPPORT	50,000.				
			EAST ASIA/PACIFIC	GENERAL SUPPORT	3,746,250.				
			NORTH AMERICA	GENERAL SUPPORT	77,220.				
			NORTH AMERICA	GENERAL SUPPORT	300,000.				
			NORTH AMERICA	GENERAL SUPPORT	232,656.				
			NORTH AMERICA	GENERAL SUPPORT	125,000.				
			SUB-SAHARAN AFRICA	GENERAL SUPPORT	124,754.				

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter **12**

3 Enter total number of other organizations or entities **NONE**

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

**Supplemental Information Regarding
Fundraising or Gaming Activities**

▶ Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

OMB No. 1545-0047

2008

**Open To Public
Inspection**

Name of the organization

ENVIRONMENTAL DEFENSE FUND, INC.

Employer identification number

11-6107128

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities? Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
DIRECT ADVANTAGE MARKETING	DIRECT FUNDRAISING		X	278,057.	148,425.	129,632.
PUBLIC INTEREST COMMUNICATIO	DIRECT FUNDRAISING		X	123,615.	70,325.	53,290.
TELEFUND	TELEPHONE FUNDRAISING		X	199,261.	81,706.	117,555.
INTEGRATED DIRECT MARKETING	FUNDRAISING COUNSEL		X	7,800,000.	470,448.	7,329,552.
SEA CHANGE DIRECT MARKETING	FUNDRAISING COUNSEL		X	960,000.	126,180.	833,820.
Total				9,360,933.	897,084.	8,463,849.

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

AL, AK, AZ, AR, CA, CT, FL, GA, IL, _____
 KS, KY, LA, ME, MD, MA, MI, MN, MS, NH, NJ, NY, NC, ND, OH, _____
 OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI, _____

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col. (a) through col. (c))
		(event type)	(event type)	(total number)	
Revenue	1	Gross receipts			
	2	Less: Charitable contributions			
	3	Gross revenue (line 1 minus line 2)			
Direct Expenses	4	Cash prizes			
	5	Non-cash prizes			
	6	Rent/facility costs			
	7	Other direct expenses			
	8	Direct expense summary. Add lines 4 through 7 in column (d) ▶			
9	Net income summary. Combine lines 3 and 8 in column (d) ▶				()

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
6	Volunteer labor	Yes _____ % No	Yes _____ % No	Yes _____ % No	
7	Direct expense summary. Add lines 2 through 5 in column (d) ▶				()
8	Net gaming income summary. Combine lines 1 and 7 in column (d) ▶				

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities: _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If "No," Explain: _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If "Yes," Explain: _____		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

			Yes	No
13	Indicate the percentage of gaming activity operated in:			
a	The organization's facility	13a		%
b	An outside facility	13b		%
14	Provide the name and address of the person who prepares the organization's gaming/special event books and records:			
	Name ▶ _____			
	Address ▶ _____			
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?	15a		
b	If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.			
c	If "Yes," enter name and address:			
	Name ▶ _____			
	Address ▶ _____			
16	Gaming manager information:			
	Name ▶ _____			
	Gaming manager compensation ▶ \$ _____			
	Description of services provided ▶ _____			
	<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor			
17	Mandatory distributions:			
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	17a		
b	Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____			

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

GRANTS AND OTHER ASSISTANCE

SCHEDULE I, PART I, LINE 2

THE ORGANIZATION HAS A NUMBER OF GRANTS AND OTHER ASSISTANCE IT PROVIDES

TO OTHER CHARITIES AND QUASI-GOVERNMENTAL ENTITIES IN THE U.S. THE

MAJORITY OF THESE GRANTS ARE TO OTHER ENVIRONMENTAL 501(C)3 NON-PROFIT

ENTITIES THAT PERFORM WORK ALONGSIDE OF EDF IN THE ACCOMPLISHMENT OF ITS

MISSION. SOME OF THESE ARE "FLOW-THROUGH" GRANTS FROM A FUNDING ENTITY

OR FOUNDATION THAT SUPPORTS EDF'S WORK. EDF MONITORS THE PERFORMANCE OF

THE GRANT RECIPIENTS BY WRITTEN REPORTS, SITE VISITS, VERBAL

COMMUNICATION AND REVIEW. PARTIAL PAYMENTS ARE TYPICALLY MADE ON A

**SCHEDULE I-1
(Form 990)**

Continuation Sheet for Schedule I (Form 990)

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for
Part II and Part III, Schedule I (Form 990)**

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WORLD WILDLIFE FUND 1250 TWENTY FOURTH ST NW WASHINGTON, DC	52-1693387	501(C)(3)	945,969.				MEXICO OCEANS GENERAL SUPPORT
ENVIRONMENTAL DEFENSE ACTION FUND 257 PARK AVE SOUTH NEW YORK, NY 10010	90-0080500	501(C)(4)	650,000.				EDF 501(H) LOBBYING
THE NATURE CONSERVANCY PO BOX 4125 BATON ROUGE, LA 70821	53-0242652	501(C)(3)	434,238.				BRAZIL GENERAL SUPPORT
AMAZON ALLIANCE 1367 CONNECTICUT AVE NW WASHINGTON DC	52-1996666	501(C)(3)	318,000.				BRAZIL GENERAL SUPPORT
DUKE UNIVERSITY DUKE UNIVERSITY DURHAM, NC 27708	56-0532129	501(C)(3)	308,499.				OCEANS REGIONAL FISHERY COUNC EFFORT
STATE OF LA COASTAL PROTECTION AND RESTORAT PO BOX 44027 CAPITOL STATION BATON ROUGE, LA	72-0805459	501(C)(3)	265,000.				MYRTLE GROOVE MODEL MODELING
STANFORD UNIVERSITY PO BOX 44253 SAN FRANCISCO, CA 94144	94-1156365	501(C)(3)	247,718.				OCEANS REGIONAL FISHERY COUNC EFFORT
CONSERVATION INTERNATIONAL FOUNDATION 1919 M ST NW WASHINGTON, DC 20036	52-1497470	501(C)(3)	176,410.				GENERAL SUPPORT
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX, NY 10460	13-1740011	501(C)(3)	163,073.				OUTREACH SUPPORT FOR DEFORESTATION
FISHERMANS IDEAL SUPPLY HOUSE 750 EAST WELCH CAUSEWAY ST PETERSBURG, FL	59-2450728	N/A	95,443.				RETROFIT 166 FISHING VESSELS
HEIDELBERG COLLEGE 310 EAST MARKET STREET TIFFIN, OH 44883	34-4428219	501(C)(3)	83,000.				GREAT LAKES WATER QUALITY EFFORTS
INTERNATIONAL CENTER 1025 VERMONT AVE NW STE 300 WASHINGTON, DC	52-1095089	501(C)(3)	82,300.				EMERGING ECONOMICS FOR GLOBAL WARMING
CENTER FOR INTERNATIONAL ENERGY & ENVIRONME PO BOX B UNIVERSITY STATION AUSTIN, TX	74-6000203	501(C)(3)	75,000.				ENERGY AND WATER EFFORTS IN TEXAS
LAKE PONTCHARTRAIN BASIN FOUNDATION PO BOX 6965 METAIRIE, LA 70009	72-1152784	501(C)(3)	75,000.				LOUISIANA COASTAL OUTREACH EFFORTS
MAYOR S FUND TO ADVANCE NYC ONE CENTRE ST 23RD FL NEW YORK, NY 10007	13-3783906	N/A	75,000.				NYC ANTI-IDILING CAMPAIGN OUTREACH

2 Enter total number of Section 501(c)(3) and government organizations	▶ 41
3 Enter total number of other organizations	▶ 3

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I-1 (Form 990) 2008

**SCHEDULE I-1
(Form 990)**

Continuation Sheet for Schedule I (Form 990)

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for
Part II and Part III, Schedule I (Form 990)**

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
STONY BROOK FOUNDATION 330 ADMINISTRATION STONY BROOK, NY 11794	11-6077945	501(C)(3)	65,000.				EDF INTELLECTUAL PRINT DOCUMENT STOR
DEFENDERS OF WILDLIFE 1130 17TH ST NW WASHINGTON, DC 20036	53-0183181	501(C)(3)	60,799.				US OUTREACH SUPPORT
MICHIGAN DEPARTMENT OF AGRICULTURE P O BOX 30017 LANSING, MI 48909	38-6000134	N/A	60,000.				IMPROVE WATER QUALITY
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	04-2103594	501(C)(3)	50,000.				ECONOMIC MODELLING ANALYSIS FOR REDD
MERIDIAN INSTITUTE P O BOX 1829 DILLON, CO 80435	84-1435420	501(C)(3)	45,000.				GENERAL SUPPORT
SEATUCK ENVIRONMENTAL ASSOCIATION INC PO BOX 31 ISLIP, NY 11751	11-2977549	501(C)(3)	45,000.				STREAM RESTORATION FOR LONG ISLAND
REGENTS OF THE UNIVERSITY OF CALIFORNIA 212 SPROUL HALL BERKELEY, CA 94720	94-6002123	501(C)(3)	42,750.				CARBON CREDIT FOR RICE FARM EFFORTS
COLORADO WATER TRUST 1430 LARMIER STREET DENVER, CO 80202	84-1606567	501(C)(3)	40,000.				STREAM PROTECTION EFFORTS IN COLORADO
ALLEN COUNTY SWCD 3718 NEW VISION DRIVE FORT WAYNE, IN 45845	35-1188278	N/A	35,000.				NEW ENGLAND LAND GENERAL SUPPORT
HOWELL & HOWELL ASSOCIATES INC 3100 W HIGHWAY 98 PANAMA CITY, FL 32401	59-2914352	N/A	31,784.				RETROFIT SHIPS FOR LONG LINE FISHING
LENAWEE CONSERVATION DISTRICT 1100 SUTTON ROAD ADRIAN, MI 49221	38-6038411	501(C)(3)	30,000.				GENERAL SUPPORT
PANORAMA LAND RC&D INC 340 NORTH 600 EAST RICHFIELD, UT 84754	87-0506923	501(C)(3)	30,000.				GENERAL SUPPORT
L A COUNTY ECONOMIC DEVELOPMENT CORPORATIO 444 S FLOWER ST 34TH FL LOS ANGELES, CA	95-3643339	501(C)(3)	20,000.				SUPPORT FOR VISION LA PROJECT
SANDHILLS AREA RECREATION ASSOCIATION 3520 E WOODROW RD SLATON, TX 79364	26-0633944	501(C)(3)	20,000.				SUPPORT FOR PRAIRE LAND RESTORATION
LAND TRUST FOR CENTRAL NORTH CAROLINA INC P O BOX 4284 SALISBURY, NC 28145	56-1920846	501(C)(3)	17,500.				COST SHARE PROGRAM DEVELOPMENT

2 Enter total number of Section 501(c)(3) and government organizations ▶ _____

3 Enter total number of other organizations ▶ _____

**SCHEDULE I-1
(Form 990)**

Continuation Sheet for Schedule I (Form 990)

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for
Part II and Part III, Schedule I (Form 990)**

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NATIONAL AUDUBON SOCIETY INC DBA AUDUBON 225 VARICK ST 17TH FL NEW YORK, NY 10014	13-1624102	501(C)(3)	17,000.				CARBON QUANTIFICATION
CLEAN AIR FORCE OF CENTRAL TEXAS 301 CONGRESS AVE 650 AUSTIN, TX 78701	74-2768391	501(C)(3)	16,000.				REDUCING SCHOOL BUS EMISSIONS
ECOVENTURE 220 MONTGOMERY ST 450 SAN FRANCISCO, CA	94-3335236	501(C)(3)	15,000.				INTERFAITH POWER AND LIGHT EARTH DAY
OKLAHOMA STATE UNIVERSITY 241 AGRICULTURAL HALL STILLWATER, OK 74078	73-6017987	501(C)(3)	15,000.				GENERAL SUPPORT
PHEASANTS FOREVER INC 1783 BUERKLE CIRCLE ST PAUL, MN 55110	41-1429149	501(C)(3)	15,000.				GENERAL SUPPORT
AP BELL FISH CO INC P O BOX 276 CORTEZ, FL 34215	59-1688278	N/A	12,000.				RETROFIT SHIPS FOR LONG LINE FISHING
BETTER WORLD CREDITS 1752 NW MARKET ST 105 SEATTLE, WA 98107	87-0809000	501(C)(3)	10,000.				ENERGY ACCESS FOR THE POOR
BLANCHARD RIVER WATERSHED PARTNERSHIP INC PO BOX 1237 FINDLAY, OH 45839	56-2524718	501(C)(3)	10,000.				VOLUNTEER MONITORING WATERSHED
GULF OF MEXICO REEF FISH SHAREHOLDER S ALLI 4415 AVE S GALVESTON, TX 77552	26-2524327	501(C)(3)	10,000.				EFFORTS FOR LEVERAGING SEAFOOD
RANCHERS STEWARDSHIP ALLIANCE INC 22787 MIDALE RD MALTA, MT 59538	20-8422515	501(C)(3)	9,000.				IMPROVE HABITAT FOR GRASSLAND BIRDS
BANK INFORMATION CENTER 1100 H ST NW SUITE 650 WASHINGTON, DC	52-1682441	501(C)(3)	8,000.				COMPILE CURENT ENERGY PLANS
OHIO STATE UNIVERSITY 1960 KENNY RD COLUMBUS, OH 43210	31-6401599	501(C)(3)	7,500.				SUPPORT FOR SOIL TESTING MIDWEST
MISSOURIANS FOR CLEANER CHEAPER ENERGY 6267 DELMAR BLVD ST LOUIS, MO 63130	80-0164326	501(C)(3)	6,000.				GENERAL SUPPORT FOR YES CAMPAIGN
CALIFORNIA FISHERIES FUND 123 MISSION ST 23RD FL SAN FRANCISCO, CA	26-0873741	501(C)(3)	5,545.				GENERAL ADMIN SUPPORT

2 Enter total number of Section 501(c)(3) and government organizations	▶
3 Enter total number of other organizations	▶

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Attach to Form 990. To be completed by organizations
that answered "Yes" to Form 990, Part IV, line 23.

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Name of the organization

ENVIRONMENTAL DEFENSE FUND, INC.

Employer identification number

11-6107128

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a:

a Receive a severance payment or change of control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?
If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?
If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

	Yes	No
1b	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4b	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4c	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5b	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6b	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8	<input type="checkbox"/>	<input checked="" type="checkbox"/>

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2008

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ	
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation					
CYNTHIA HAMPTON	(i)	219,459.	8,000.	NONE	23,227.	6,922.	257,608.	170,594.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
FREDERIC D. KRUPP	(i)	381,889.	26,000.	NONE	41,000.	25,707.	474,596.	305,917.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
DAVID YARNOLD	(i)	316,613.	15,000.	NONE	33,981.	20,707.	386,301.	248,710.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
PETER ACCINNO	(i)	209,078.	10,000.	NONE	22,292.	1,791.	243,161.	164,309.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
MARCIA ARONOFF	(i)	221,990.	10,000.	NONE	38,899.	8,122.	279,011.	173,993.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
ELIZABETH HENSHAW	(i)	213,541.	10,000.	NONE	23,737.	25,877.	273,155.	167,656.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
DAVID FESTA (SCH J, III)	(i)	204,118.	10,000.	86,190.	30,495.	13,644.	344,447.	225,231.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
DANIEL J DUDEK	(i)	204,584.	NONE	NONE	88,062.	22,207.	314,853.	153,438.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

PAYMENTS FROM SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLANS

SCH J, PART I, LINE 4B

DANIEL J. DUDEK, CHIEF ECONOMIST, RECEIVED A \$50,000 GRANT IN FEBRUARY

2009 AS A PARTICIPATION IN A 457F DEFERRED COMPENSATION PLAN.

OFFICERS, DIRECTORS, TRUSTEES, KEY EMPLOYEES

SCHEDULE J, PART II

APPROXIMATELY ONE-THIRD OF DAVID FESTA'S REPORTABLE COMPENSATION, AND ALL

OF THE AMOUNT IN COLUMN B(III) ABOVE, REPRESENTS A HOUSING ALLOWANCE AND

MOVING EXPENSES INCURRED BY HIS RELOCATION FROM VIRGINIA TO SAN

FRANCISCO.

**SCHEDULE J-2
(Form 990)**

Continuation Sheet for Form 990

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

Name of the Organization

Employer Identification number

ENVIRONMENTAL DEFENSE FUND, INC.

11-6107128

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
N. J. NICHOLAS TRUSTEE	2.	X					NONE	NONE	NONE	
WILLIAM K. BOWES JR. TRUSTEE	2.	X					NONE	NONE	NONE	
SARAH LIAO SAU-TUNG TRUSTEE	2.	X					NONE	NONE	NONE	
ARTHUR P. COOLEY SECRETARY	2.	X		X			NONE	NONE	NONE	
LEONARD BAKER TRUSTEE	2.	X					NONE	NONE	NONE	
ROD A. BECKSTROM TRUSTEE	2.	X					NONE	NONE	NONE	
JAMES W. B. BENKARD TRUSTEE	2.	X					NONE	NONE	NONE	
SALLY G. BINGHAM TRUSTEE	2.	X					NONE	NONE	NONE	
SHELBY W. BONNIE TRUSTEE	2.	X					NONE	NONE	NONE	
KATHRYN MURDOCH TRUSTEE	2.	X					NONE	NONE	NONE	
LEWIS B. CULLMAN TRUSTEE	2.	X					NONE	NONE	NONE	
ANN DOERR TRUSTEE	2.	X					NONE	NONE	NONE	
STANLEY DRUCKENMILLER TRUSTEE	2.	X					NONE	NONE	NONE	
ROGER A. ENRICO TRUSTEE	2.	X					NONE	NONE	NONE	
KIRSTEN J. FELDMAN TRUSTEE	2.	X					NONE	NONE	NONE	
CARL FERENBACH CHAIR	2.	X		X			NONE	NONE	NONE	
JEANNE DONOVAN FISHER TRUSTEE	2.	X					NONE	NONE	NONE	
LYNN GOLDMAN TRUSTEE	2.	X					NONE	NONE	NONE	
JEREMY GRANTHAM TRUSTEE	2.	X					NONE	NONE	NONE	
CHARLES J. HAMILTON, JR. TRUSTEE	2.	X					NONE	NONE	NONE	
HONORABLE THOMAS H. KEAN TRUSTEE	2.	X					NONE	NONE	NONE	

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J-2 (Form 990) 2008

JSA
8E1294 1.000

**SCHEDULE J-2
(Form 990)**

Continuation Sheet for Form 990

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

Name of the Organization

Employer Identification number

ENVIRONMENTAL DEFENSE FUND, INC.

11-6107128

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
ARTHUR KERN TRUSTEE	2.	X					NONE	NONE	NONE	
FRANK E. LOY TRUSTEE	2.	X					NONE	NONE	NONE	
SUSAN MANDEL TRUSTEE	2.	X					NONE	NONE	NONE	
DAVID O'CONNOR TRUSTEE	2.	X					NONE	NONE	NONE	
SIGNE OSTBY TRUSTEE	2.	X					NONE	NONE	NONE	
STEPHEN PACALA TRUSTEE	2.	X					NONE	NONE	NONE	
ROBERT M. PERKOWITZ TRUSTEE	2.	X					NONE	NONE	NONE	
JULIAN H. ROBERTSON, JR. TRUSTEE	2.	X					NONE	NONE	NONE	
JOHN E. ROSENWALD, JR. TRUSTEE	2.	X					NONE	NONE	NONE	
DAVID ROUX TRUSTEE	2.	X					NONE	NONE	NONE	
PEGGY M. SHEPARD TRUSTEE	2.	X					NONE	NONE	NONE	
DOUG SHORENSTEIN TRUSTEE	2.	X					NONE	NONE	NONE	
SAM WALTON TRUSTEE	2.	X					NONE	NONE	NONE	
PAUL JUNGER WITT TRUSTEE	2.	X					NONE	NONE	NONE	
JOANNE WOODWARD TRUSTEE	2.	X					NONE	NONE	NONE	
CHARLES F. WURSTER TRUSTEE	2.	X					NONE	NONE	NONE	
JANE LUBCHENCO PARTIAL YEAR TRUSTEE	2.	X					NONE	NONE	NONE	
ROBERT W. WILSON PARTIAL YEAR TRUSTEE	2.	X					NONE	NONE	NONE	
W. MICHAEL BROWN PARTIAL YEAR TRUSTEE	2.	X					NONE	NONE	NONE	
NORMAN L. CHRISTENSEN JR. PARTIAL YEAR TRUSTEE	2.	X					NONE	NONE	NONE	
JOHN H. T. WILSON PARTIAL YEAR TRUSTEE	2.	X					NONE	NONE	NONE	

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J-2 (Form 990) 2008

JSA
8E1294 1.000

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, lines 38b or 40b.

OMB No. 1545-0047

2008

Open To Public Inspection

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).
To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.
To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
					To	From	Yes	No	Yes	No
Total ▶ \$ _____										

Part III Grants or Assistance Benefitting Interested Persons.
To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.
To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
ISABEL GRANTHAM	DAUGHTER OF TRUSTEE	38,382.	COMPENSATION		X

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule L (Form 990 or 990-EZ) 2008

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Non-Cash Contributions

▶ To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No. 1545-0047

2008

**Open To Public
Inspection**

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art-Works of art				
2 Art-Historical treasures				
3 Art-Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities-Publicly traded	X	58	747,329.	FMV
10 Securities-Closely held stock	X	1	1,575,000.	APPRAISAL
11 Securities-Partnership, LLC, or trust interests				
12 Securities-Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate-Residential				
16 Real estate-Commercial				
17 Real estate-Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (_____)				
26 Other ▶ (_____)				
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement	29	NONE
---	----	------

	Yes	No
30 a During the year, did the organization receive by contribution any property reported in Part I, line 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32 a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) 2008

**SCHEDULE O
(Form 990)**

Supplemental Information to Form 990

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE FUND, INC.

11-6107128

REVIEW OF FORM 990

PART VI, SECTION A, LINE 10

EDF USES ITS AUDIT COMMITTEE OF THE BOARD OF TRUSTEES TO REVIEW THE FORM

990 RETURN. THE AUDIT COMMITTEE HAS BEEN DELEGATED THIS AUTHORITY BY THE

BOARD OF TRUSTEES IN ITS AUDIT COMMITTEE CHARTER AND TERMS OF REFERENCE.

THE ORGANIZATION'S FINANCIAL MANAGEMENT GROUP IS RESPONSIBLE FOR

GATHERING THE KEY COMPONENTS AND SUPPORTING SCHEDULE INFORMATION FOR THE

FORM 990. THE ORGANIZATION'S AUDIT FIRM OF INDEPENDENT PUBLIC

ACCOUNTANTS PREPARES THE FORM 990 AND IT GOES THROUGH A REVIEW PROCESS TO

ENSURE IT IS COMPLETED ACCURATELY. THE DRAFT FORM 990 IS RETURNED TO THE

ORGANIZATION WHERE SENIOR EXECUTIVE MANAGEMENT AND MEMBERS OF THE

FINANCIAL TEAM REVIEW THE DOCUMENT. THE AUDIT COMMITTEE RECEIVES A COPY

OF THE DRAFT RETURN IN ADVANCE OF A MEETING SCHEDULED FOR ITS FORMAL

REVIEW. THE AUDIT COMMITTEE MEETS AND APPROVES THE FORM 990. THE AUDIT

FIRM ELECTRONICALLY FILES THE INFORMATIONAL RETURN WITH THE IRS. THE

FINAL FORM 990 IS ALSO PUBLICLY POSTED IN ELECTRONIC FORM ON THE

ORGANIZATION'S WEBSITE WHERE IT IS FREELY AVAILABLE TO THE PUBLIC. THE

RETURN IS ALSO POSTED ON GUIDESTAR.ORG AND COPIES OF IT ARE SENT TO STATE

GOVERNMENTS, FUNDING ORGANIZATIONS, MAJOR DONORS, CHARITY MONITORING

ORGANIZATIONS AND TO ANYONE ELSE WHO REQUESTS A COPY.

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE FUND, INC.

11-6107128

DETERMINATION OF COMPENSATION OF THE PRESIDENT

PART VI, SECTION B, LINE 15A

EDF USES A PERSONNEL COMMITTEE TO EVALUATE THE COMPENSATION OF THE PRESIDENT OF THE ORGANIZATION WHO IS THE HIGHEST-RANKING EMPLOYEE. THE PERSONNEL COMMITTEE OF THE BOARD OF TRUSTEES IS COMPOSED OF FOUR INDEPENDENT TRUSTEES WHO MEET ANNUALLY TO ASSESS THE PRESIDENT'S PERFORMANCE AND COMPENSATION.

THE PERSONNEL COMMITTEE USES THE SERVICES OF AN INDEPENDENT COMPENSATION CONSULTANT TO PROVIDE DEMOGRAPHIC AND COMPARATIVE SALARY INFORMATION FOR PEER-GROUP ORGANIZATIONS. THE COMPENSATION CONSULTANT PROVIDES INFORMATION FROM SURVEYS, PUBLIC DISCLOSURES OF OTHER CHARITIES, AND PROPRIETARY SOURCES. THE COMMITTEE REVIEWS THIS INFORMATION, DISCUSSES THE FINDINGS AMONGST THEMSELVES AND NOT IN THE PRESENCE OF THE PRESIDENT OF THE ORGANIZATION. THE COMMITTEE HAS A PORTION OF ITS MEETING WHERE IT DOES DISCUSS COMPENSATION AND PERFORMANCE WITH THE PRESIDENT BUT THE DECISION-MAKING SEGMENTS OF THE MEETING ARE HELD IN EXECUTIVE SESSION. MINUTES OF THE MEETING ARE KEPT AND RETAINED BY THE CHAIR OF THE PERSONNEL COMMITTEE.

THE PERSONNEL COMMITTEE IS AWARE OF THE COMPENSATION AMOUNTS FOR OTHER KEY EMPLOYEES AND SENIOR MANAGEMENT TEAM MEMBERS BUT THE DECISIONS GOVERNING THEIR COMPENSATION ARE THE PURVIEW OF THE PRESIDENT OF THE ORGANIZATION.

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE FUND, INC.

11-6107128

MONITORING OF CONFLICT OF INTEREST POLICY

PART VI, SECTION B, LINE 12C

IT IS THE RESPONSIBILITY OF ALL TRUSTEES AND EMPLOYEES OF THE ENVIRONMENTAL DEFENSE FUND TO FAMILIARIZE THEMSELVES WITH THIS POLICY AND TO COMPLY AND TO ENSURE COMPLIANCE OF RELATED PARTIES WITH IT.

IN ADDITION TO THE DISCLOSURES REQUIRED BY THIS POLICY, ANNUALLY EACH TRUSTEE AND EMPLOYEE WILL BE PROVIDED WITH A STATEMENT TO COMPLETE AND RETURN INDICATING THAT THEY HAVE READ, UNDERSTAND AND ARE IN COMPLIANCE WITH THIS POLICY. FOR BOTH TRUSTEES AND EMPLOYEES, THERE WILL BE A PROCESS WHERE THE ANNUAL STATEMENT OF COMPLIANCE MAY BE EFFECTED AND TRANSMITTED VIA E-MAIL OR OTHER ELECTRONIC MEANS.

THE CHAIR OF THE BOARD OF TRUSTEES WILL REPORT TO THE BOARD AND THE CHAIR OF THE AUDIT COMMITTEE WILL REPORT TO THE AUDIT COMMITTEE OF THE BOARD AT LEAST ONCE ANNUALLY CONCERNING ANY DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST MADE TO THEM, AND ANY OTHER CONFLICTS-OF-INTERESTS, WHICH HAVE OCCURRED.

TRUSTEES WHO KNOWINGLY OR UNKNOWINGLY VIOLATE THIS POLICY ARE SUBJECT TO CENSURE OR REMOVAL, AT THE DISCRETION OF THE BOARD OF TRUSTEES. EMPLOYEES WHO KNOWINGLY OR UNKNOWINGLY VIOLATE THIS POLICY WILL BE SUBJECT TO DISCIPLINARY ACTION, INCLUDING POSSIBLE DISMISSAL.

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE FUND, INC.

11-6107128

PUBLIC AVAILABILITY OF GOVERNING DOCUMENTS

PART VI, SECTION C, LINE 19

EDF MAKES AVAILABLE THREE YEARS WORTH OF THE FOLLOWING DISCLOSURE

DOCUMENTS ON ITS WEBSITE:

1. ANNUAL REPORT

2. CONSOLIDATED AND CONSOLIDATING AUDITED FINANCIAL STATEMENTS

3. FORM 990 INFORMATIONAL TAX RETURNS AND THOSE OF RELATED

ORGANIZATIONS

OTHER GOVERNING DOCUMENTS SUCH AS BY-LAW CHANGES AND CONFLICT OF INTEREST

POLICIES ARE INCLUDED WITH FORM 990 RETURNS IN THE YEARS THERE ARE

CHANGES OR WHEN THEY ARE REQUIRED.

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

GOVERNANCE, MANAGEMENT, AND DISCLOSURE

PART VI, QUESTION 2

THE FOLLOWING LIST OF TRUSTEES AND KEY EMPLOYEES OF THE ENVIRONMENTAL DEFENSE FUND, INC. ALSO SERVES AS MEMBERS OF THE ENVIRONMENTAL DEFENSE ACTION FUND BOARD OF TRUSTEES OR ARE CONSIDERED TO BE KEY EMPLOYEES OF ENVIRONMENTAL DEFENSE FUND, INC.

TRUSTEES

LEWIS B. CULLMAN

JAMES W. B. BENKARD

STANLEY DRUCKENMILLER

KIRSTEN J. FELDMAN

CHARLES J. HAMILTION, JR

FRANK LOY

N. J. NICHOLAS, JR

DOUGLAS W. SHORENSTEIN

PAUL JUNGER WITT

JEANNE DONOVAN FISHER

JOHN H. T. WILSON

KEY EMPLOYEES

FREDERIC D. KRUPP

DAVID YARNOLD

PETER ACCINNO

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE FUND, INC.

11-6107128

THE VOTING BOARD MEMBERS OF THE CALIFORNIA FISHERIES FUND, INC. ARE

EMPLOYEES OF ENVIRONMENTAL DEFENSE FUND, INC.

PETER ACCINNO

DIANE REGAS

DAVID FESTA

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE FUND, INC.

11-6107128

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

PART III, PAGE 2

1. STABILIZING CLIMATE

U.S. HOUSE PASSES CAP ON CARBON:

HISTORIANS WILL LOOK BACK TO JUNE 24, 2009, AS THE DAY THE UNITED STATES

FINALLY TOOK A DECISIVE STEP TO CONTROL GLOBAL WARMING. THE HOUSE OF

REPRESENTATIVES VOTED TO CAP AND REDUCE U.S. GREENHOUSE GAS EMISSIONS

DRAMATICALLY, OPENING THE DOOR TO A BETTER FUTURE. ENVIRONMENTAL DEFENSE

FUND WAS INSTRUMENTAL TO THE HOUSE VICTORY, HAVING CONTRIBUTED FIVE YEARS

OF SCIENTIFIC AND ECONOMIC RESEARCH, EXPERT TESTIMONY IN CONGRESS AND

NONSTOP EFFORTS TO PERSUADE UNDECIDED HOUSE MEMBERS IN 40 KEY DISTRICTS

TO VOTE YES. EIGHT REPUBLICANS CROSSED PARTY LINES TO SUPPORT THE

AMERICAN CLEAN ENERGY AND SECURITY ACT, ALL OF WHOM WE HAD CONTACTED

PERSONALLY. EDF HELPED BUILD MOMENTUM FOR FEDERAL CLIMATE ACTION BY

WINNING STATE-LEVEL VICTORIES AND DEFENDING THEM IN COURT. WE ALSO

CO-FOUNDED THE U.S. CLIMATE ACTION PARTNERSHIP, AN INFLUENTIAL

BUSINESS-ENVIRONMENTAL ALLIANCE THAT PROVIDED A BLUEPRINT FOR

LEGISLATION. "A WELL-DESIGNED CAP WILL SMOOTH THE TRANSITION TO CLEAN

ENERGY AND KEEP ELECTRICITY AFFORDABLE," SAYS JIM ROGERS, CEO OF DUKE

ENERGY, ONE OF THE 26 LEADING COMPANIES ALLIED WITH US. "WHEN THE HEADS

OF MAJOR CORPORATIONS AND LEADERS OF NATIONAL ENVIRONMENTAL GROUPS WALK

THROUGH THE DOOR TOGETHER, THAT SENDS A POWERFUL MESSAGE," SAYS OUR

LEGISLATIVE DIRECTOR ELIZABETH THOMPSON. WITH JOBS AT THE CENTER OF THE

DEBATE, WE MAPPED BUSINESSES IN MAJOR MANUFACTURING STATES WHOSE

EMPLOYEES ARE PART OF THE NEW GREEN ECONOMY. THIS HELPED CONVINCED

LEGISLATORS OF THE SIGNIFICANT ECONOMIC OPPORTUNITIES THAT WILL BE

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

UNLEASHED BY ENACTING A DECLINING CAP ON CARBON. WHEN SPECIAL INTERESTS MOUNTED A CAMPAIGN TO SPREAD FEAR ABOUT THE COST OF CLIMATE ACTION, WE COUNTERED WITH SOUND ECONOMICS. OUR ANALYSIS, REINFORCED BY THE CONGRESSIONAL BUDGET OFFICE, SHOWS THE U.S. CAN ENJOY ROBUST ECONOMIC GROWTH OVER THE NEXT SEVERAL DECADES WHILE MAKING AMBITIOUS REDUCTIONS IN GLOBAL WARMING POLLUTION. EDF'S CLIMATE TEAM, MORE THAN 50 STRONG, NOW HAS ITS SIGHTS ON THE SENATE, WHERE WE MUST OVERCOME AN EXPECTED FILIBUSTER. OUR EFFORTS HAVE RANGED FROM BUTTONHOLING SENATORS ONE BY ONE TO DELIVERING 400,000 MESSAGES FROM OUR MEMBERS, ALL URGING LEGISLATORS TO PASS A CLIMATE BILL. "THIS IS THE DEFINING ENVIRONMENTAL ISSUE OF OUR TIME," SAYS THOMPSON. "WE MUST ACT NOW, FOR OUR CLIMATE, OUR ECONOMY AND OUR CHILDREN."

MOVING THE NEEDLE IN THE SENATE:
THE SEVENTH-FLOOR SUITE IN THE NONDESCRIPT WASHINGTON, DC, OFFICE BUILDING HAS THE FEEL OF A CLASSIC POLITICAL CAMPAIGN: WALLS COVERED WITH ELECTORAL MAPS, HUGE CALENDARS AND WHITEBOARDS. DOZENS OF STAFF ARE CALLING SUPPORTERS, PATCHING CALLS INTO SENATE OFFICES AND CONDUCTING OPPOSITION RESEARCH. BUT THERE'S A DIFFERENCE. THIS CAMPAIGN HEADQUARTERS IS NONPARTISAN. IT'S OCCUPIED BY A COALITION OF MORE THAN 70 ORGANIZATIONS, INCLUDING LABOR, RELIGIOUS, ENVIRONMENTAL AND VETERANS' GROUPS, WHICH EDF CO-FOUNDED TO PASS STRONG CLIMATE LEGISLATION IN THE SENATE. THE WAR-ROOM-TYPE OPERATION HAS GENERATED HUGE TURNOUTS AT CLEAN-ENERGY EVENTS IN 28 STATES. FROM A VETERANS' BUS TOUR IN NEW HAMPSHIRE TO A FAITH COMMUNITY WALK IN NEW MEXICO, CONCERNED CITIZENS ARE TURNING OUT TO PUSH FOR SENATE ACTION. OUR LEADERSHIP ROLE IN THE OPERATION IS MADE POSSIBLE BY OUR SISTER ORGANIZATION, ENVIRONMENTAL

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

DEFENSE ACTION FUND. WE ESTABLISHED THE ACTION FUND TO RAISE
 NONDEDUCTIBLE CONTRIBUTIONS THAT ENABLE OUR LEGISLATIVE EFFORTS TO EXCEED
 THE \$1 MILLION CAP THAT OTHERWISE WOULD APPLY UNDER THE TAX LAW. WITH
 THE OPPOSITION SPENDING MORE THAN \$500 MILLION IN 2009 TRYING TO BLOCK A
 CLIMATE SOLUTION, THE ENVIRONMENT IS MAKING ITSELF HEARD, TOO. "WE CAN'T
 MATCH INDUSTRY LOBBYISTS DOLLAR FOR DOLLAR, BUT HIGH-PROFILE ADVOCACY CAN
 CUT THROUGH THEIR MISINFORMATION," SAYS ACTION FUND VP WENDY SOMMER. FOR
 EXAMPLE, EDF TEAMED UP WITH TWO SILICON VALLEY BUSINESS GROUPS
 REPRESENTING MORE THAN 200 COMPANIES TO PLACE HARD-HITTING ADS TO SWAY
 CONGRESS. WE ALSO DELIVER OUR MESSAGE DIRECTLY TO CAPITOL HILL, WITH OUR
 STRATEGIC PARTNERS-INCLUDING CIVIC LEADERS, ECONOMISTS AND
 CEOS-CONTACTING LEGISLATORS PERSONALLY. IN MAY, OUR PARTNERS HELPED
 BRING 30 U.S. SENATORS AND REPRESENTATIVES TO THE RUSSELL SENATE OFFICE
 BUILDING CAUCUS ROOM TO HEAR OUR POSITION ON A NATIONWIDE CARBON CAP.
 "GETTING TO A CLIMATE BILL HAS BEEN A LONG HAUL," SAYS OUR CHIEF SENATE
 STRATEGIST MARK MACLEOD, "BUT THE FINAL DESTINATION IS IN SIGHT." "EDF'S
 ENGAGEMENT HAS BEEN PROFOUNDLY IMPORTANT IN HELPING PASS COMPREHENSIVE
 CAP-AND-TRADE CLIMATE LEGISLATION." LAWRENCE SUMMERS, DIRECTOR, NATIONAL
 ECONOMIC COUNCIL "A STRONG CLIMATE BILL WILL CREATE NEW JOBS, CLEAN THE
 AIR, REDUCE OUR OIL DEPENDENCE AND PROTECT THE CLIMATE. DELAY IS NOT AN
 ACCEPTABLE OPTION." STEVE COCHRAN, NATIONAL CLIMATE CAMPAIGN DIRECTOR

EPA SLASHES CAR EMISSIONS:
 WHEN PRESIDENT OBAMA ANNOUNCED AN AGREEMENT WITH AUTOMAKERS IN MAY TO CUT
 GLOBAL WARMING POLLUTION FROM PASSENGER VEHICLES, REDUCING THEIR
 EMISSIONS BY 20%, IT CAPPED A MULTIYEAR EDF CAMPAIGN. WE FIRST GOT
 INVOLVED IN 2002, HELPING SECURE THE VOTES TO PASS A LANDMARK CALIFORNIA

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE FUND, INC.

11-6107128

LAW, THE NATION'S FIRST TO LIMIT GREENHOUSE GAS EMISSIONS FROM VEHICLES.

WE THEN DEPLOYED OUR ACTION FUND TO HELP SPREAD THE VICTORY TO 13 OTHER

STATES. THIS PAVED THE WAY FOR AUTOMAKERS TO EMBRACE THE NEW STANDARDS

NATIONWIDE.

ENGAGING CHINA AND INDIA ON CLIMATE:

AS WORLD LEADERS INCH TOWARD AN INTERNATIONAL CLIMATE AGREEMENT, ONE

THING IS CERTAIN: SUCCESS REQUIRES CONCRETE COMMITMENTS FROM CHINA AND

INDIA, ASIA'S ECONOMIC TIGERS. MORE THAN A DECADE AGO, BEIJING CALLED ON

OUR CHIEF ECONOMIST DR. DANIEL DUDEK TO HELP CREATE A NATIONAL MARKET TO

CUT SULFUR DIOXIDE POLLUTION. NOW, WITH CHINA HAVING EMERGED AS THE

WORLD'S LARGEST GREENHOUSE GAS POLLUTER, WE'RE HELPING CHINA TACKLE

GREENHOUSE GASES IN THE SAME WAY. WORKING WITH US, THE CHINA BEIJING

EQUITY EXCHANGE ESTABLISHED AN ENVIRONMENTAL COMMODITIES EXCHANGE LAST

YEAR, AND THE FIRST DOMESTIC MARKET-BASED TRANSACTION WAS COMPLETED IN

AUGUST. TIANPING AUTO INSURANCE PURCHASED EMISSION CREDITS GENERATED BY

GREEN COMMUTING, A PROGRAM EDF FIRST DEVELOPED FOR THE BEIJING OLYMPICS

THAT HAS EXPANDED TO MORE THAN 20 CITIES. THE TRADE MAKES TIANPING THE

FIRST CARBON-NEUTRAL COMPANY IN CHINA. THE STAGE IS NOW SET FOR CHINA'S

EVENTUAL ENGAGEMENT IN A GLOBAL CARBON MARKET. FOR INDIA, A

DECENTRALIZED NATION OF 1.2 BILLION PEOPLE, ACTION TO CONTROL RAPIDLY

RISING GLOBAL WARMING POLLUTION MUST BEGIN AT THE LOCAL LEVEL. "INDIA'S

GOING TO BE A CENTRAL CLIMATE PLAYER, SO WE'RE POSITIONING EDF AS AN

HONEST BROKER FOR CHANGE," SAYS RICHIE AHUJA, THE DELHI-BASED DIRECTOR OF

OUR INDIA PROGRAM. AS THE WORLD'S LARGEST DEMOCRACY, INDIA WIELDS HUGE

INFLUENCE ON THE DEVELOPING WORLD. TO REACH THE COUNTRY'S 700 MILLION

PEOPLE UNDER THE AGE OF 35, WE HELPED LAUNCH THE INDIAN YOUTH CLIMATE

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

NETWORK. IN 2009, THE NETWORK GREW TO 300,000 MEMBERS ADVOCATING CLIMATE ACTION. WE ALSO TEAMED UP WITH THE HUNGER PROJECT TO PRODUCE A POPULAR FILM CALLED A NEW BEGINNING, DRAMATIZING THE LINK BETWEEN GLOBAL WARMING AND RURAL POVERTY. SAYS DUDEK: "WITH CHINA AND INDIA ENGAGED, WE CAN BEAT GLOBAL WARMING."

RAINFORESTS: A KEY PIECE OF THE PUZZLE:
 THE BURNING OF TROPICAL FORESTS PRODUCES NEARLY ONE-FIFTH OF ALL GREENHOUSE GAS POLLUTION, MORE THAN ALL THE WORLD'S CARS AND TRUCKS. BUT CURRENT CLIMATE TREATIES FAIL TO ADDRESS DEFORESTATION. EDF TEAMED UP WITH BRAZILIAN PARTNERS TO PROPOSE A SOLUTION: MAKE RAINFORESTS WORTH MORE ALIVE THAN DEAD, BY AWARDING CREDITS IN THE GLOBAL CARBON MARKET TO NATIONS THAT REDUCE DEFORESTATION. WE ADVANCED THE PLAN AT CLIMATE TREATY TALKS AND ENGAGED LEADING SCIENTISTS TO SHOW THAT REDUCED DEFORESTATION CAN BE VERIFIED ACCURATELY. IN 2009, OUR PARTNERS CONVINCED THE BRAZILIAN GOVERNMENT TO COMMIT TO REDUCE DEFORESTATION 80% BY 2020. BRAZIL ALSO LAUNCHED AN AMAZON FUND, MODELED ON OUR PROPOSAL, AND NORWAY PLEDGED \$1 BILLION TO IT. "AVOIDING DEFORESTATION IS THE QUICKEST, CHEAPEST ROUTE TO ACHIEVING GREENHOUSE GAS REDUCTIONS," SAYS OUR DIRECTOR FOR TROPICAL FOREST POLICY DR. STEPHAN SCHWARTZMAN. "FOR DEVELOPING COUNTRIES, THE PATH TOWARD CLIMATE STABILITY AND THE PATH OUT OF POVERTY HAVE TO BE ONE AND THE SAME." PETER GOLDMARK, CLIMATE PROGRAM DIRECTOR

Name of the organization

Employer identification number

ENVIRONMENTAL DEFENSE FUND, INC.

11-6107128

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

PART III, PAGE 2 - (CONTINUED)

ENERGY:

"THE U.S. ENERGY SYSTEM IS AT A CROSSROADS. EDF WILL FOCUS ON THE ROLE THE PRIVATE SECTOR MUST PLAY IN ACHIEVING THE CLEAN-TECH REVOLUTION WE NEED." JIM MARSTON, ENERGY PROGRAM DIRECTOR

CLIMATE CORPS: ON THE FRONT LINES:

EDF IS PUTTING AMERICA'S NEXT GENERATION OF CHIEF GREEN OFFICERS TO WORK. WE RECRUITED TOP-FLIGHT MBA STUDENTS AND PLACED THEM AT 23 COMPANIES LIKE CISCO SYSTEMS, EBAY AND RAYTHEON WITH THE MISSION OF SAVING MONEY THROUGH ENERGY EFFICIENCY. THIS YEAR'S FELLOWS UNCOVERED 160 MILLION KILOWATT HOURS OF ANNUAL ENERGY SAVINGS-ENOUGH TO POWER 14,000 HOMES.

"THE CLIMATE CORPS PROGRAM WAS CRUCIAL TO EBAY'S EFFORT TO ARTICULATE ITS CARBON REDUCTION TARGET," SAYS EBAY'S BENICE OLIVER.

REVOLUTIONIZING THE ELECTRIC GRID:

IMAGINE IF AMERICA'S ELECTRIC GRID WERE INTERACTIVE, LIKE THE INTERNET. WHEN THE SUPPLY OF ELECTRICITY RUNS SHORT, AN INTELLIGENT GRID COULD SIGNAL APPLIANCES TO OPERATE LATER. WHEN SOLAR OR WIND GENERATION PEAKS, THE GRID COULD ROUTE EXCESS POWER TO THE BATTERIES OF PLUG-IN HYBRID CARS. THAT'S THE VISION OF THE PECAN STREET PROJECT, AN INITIATIVE DEVELOPED BY THE CITY OF AUSTIN IN COLLABORATION WITH EDF, AUSTIN ENERGY AND THE UNIVERSITY OF TEXAS TO REINVENT THE WAY ELECTRICITY IS GENERATED AND USED. MORE THAN A DOZEN COMPANIES, INCLUDING DELL, GE AND IBM, HAVE PARTNERED WITH US THIS YEAR TO MAKE THAT VISION A REALITY. THE PROJECT

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

PUTS AUSTIN AT THE FOREFRONT OF A MOVEMENT TO DELIVER ELECTRICITY IN WAYS THAT REWARD CONSERVATION AND INTEGRATE CLEAN ENERGY SOURCES. WE ARE PREPARING RECOMMENDATIONS FOR SMART-GRID INNOVATIONS LIKE COOPERATIVE SOLAR FARMS. THOMAS EDISON WOULD BE IMPRESSED. 40% OF NEW U.S. ELECTRIC GENERATING CAPACITY LAST YEAR CAME FROM WIND POWER.

LEVERAGING AN OPPORTUNITY

MAKING NEW YORK A SUSTAINABLE CITY:
AS AN ADVISOR TO MAYOR MICHAEL BLOOMBERG'S SUSTAINABILITY TEAM, EDF IS HELPING SHAPE PLANS TO CUT NEW YORK CITY'S GLOBAL WARMING POLLUTION 30% BY 2030. THE BIGGEST OPPORTUNITY IS TO RETROFIT BUILDINGS, WHICH ACCOUNT FOR 80% OF THE CITY'S CARBON DIOXIDE EMISSIONS. LEVERAGE POINT: THIS YEAR, EDF HELPED PUT IN PLACE A NEW LAW THAT EMPOWERS CITY GOVERNMENT TO DELIVER LOW-COST FINANCING FOR ENERGY EFFICIENCY IN COMMERCIAL AND RESIDENTIAL BUILDINGS ACROSS THE CITY. THE PLAN COULD SAVE \$750 MILLION A YEAR IN ENERGY COSTS, WHILE REDUCING GREENHOUSE GAS POLLUTION DRAMATICALLY. ALLIES: THE MAYOR'S SUSTAINABILITY OFFICE, GREEN BUILDING COUNCIL, LABOR AND COMMUNITY LEADERS.

A DONOR'S PERSPECTIVE:
"EDF IS PIONEERING ENERGY-SAVING SOLUTIONS IN NEW YORK CITY REAL ESTATE. THESE SOLUTIONS CAN BE REPLICATED NATIONWIDE." JEANNE DONOVAN FISHER, EDF TRUSTEE

2. SAFEGUARDING THE OCEANS

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

SHARING THE CATCH: AN INNOVATIVE APPROACH TO REVIVE FISHERIES

CAPTAIN STEVE ARNOLD SCANS THE HORIZON FROM THE WHEELHOUSE OF THE 55-FOOT
TRAWLER ELIZABETH HELEN. "IT'S A GREAT FEELING TO BE ABLE TO FISH
SUSTAINABLY AND PROFITABLY," HE SAYS. ARNOLD AND HIS CREW HAVE JUST
HAULED IN 400 POUNDS OF FLUKE, OR SUMMER FLOUNDER, EAST OF POINT JUDITH,
RI. THE ELIZABETH HELEN IS ONE OF EIGHT BOATS PARTICIPATING IN A PILOT
CATCH-SHARE PROGRAM THAT EDF SUPPORTED FOR FLUKE, WHOSE NUMBERS HAVE BEEN
DECLINING. IN EXCHANGE FOR ACCEPTING A STRICT LIMIT ON THEIR CATCH, THE
FISHERMEN ARE GIVEN FLEXIBILITY TO FISH WHEN THEY WANT. IN A MAJOR
BREAKTHROUGH DURING SUMMER 2009, THE NEW ENGLAND FISHERY MANAGEMENT
COUNCIL VOTED 16-0 TO IMPLEMENT A SIMILAR PROGRAM FOR GROUND FISH,
INCLUDING COD AND HADDOCK. "FOR THE FIRST TIME, FISHERMEN WILL BE HELD
TRULY ACCOUNTABLE FOR THE NUMBER OF GROUND FISH THEY CATCH," SAYS OUR NEW
ENGLAND FISHERIES POLICY DIRECTOR SALLY MCGEE, WHO IS THE ONLY
REPRESENTATIVE FROM AN ENVIRONMENTAL GROUP ON THE COUNCIL. FISHERY
MANAGERS TYPICALLY HAVE TRIED TO LIMIT THE CATCH BY SHORTENING THE
SEASON. THAT APPROACH GIVES FISHERMEN NO INCENTIVE TO CONSERVE AND
COMPELS THEM TO RACE EACH OTHER TO CATCH AS MANY FISH AS THEY CAN, EVEN
IN THE MOST DANGEROUS WEATHER. BUT WITH CATCH SHARES, FISHERMEN LIKE
ARNOLD ARE NO LONGER RACING AGAINST THE CLOCK, SO THEY CAN FISH WHEN IT'S
SAFE AND WHEN MARKET PRICES ARE HIGHER. AND THEY CAN BE MORE SELECTIVE,
TAKING PRECAUTIONS TO AVOID BYCATCH, UNWANTED FISH THAT ARE TYPICALLY
DISCARDED. IF A FISHERMAN CATCHES MORE THAN HIS SHARE-OR THE WRONG KIND
OF FISH-HE CAN BUY SHARES FROM ANOTHER BOAT, KEEPING THE TOTAL CATCH
WITHIN THE LIMIT. THE RESULT: LESS WASTE AND MORE PROFIT. EDF HAS
FORGED ALLIANCES WITH FISHERMEN WHO SUPPORT CATCH SHARES AS A CURE FOR
AILING FISHERIES NATIONWIDE. A PROGRAM WE HELPED DEVELOP FOR RED SNAPPER

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

IN THE GULF OF MEXICO HAS CUT BYCATCH BY 70% AND WAS RECENTLY EXPANDED. A 2008 STUDY IN SCIENCE FOUND THAT CATCH SHARES PREVENT, AND EVEN REVERSE, THE COLLAPSE OF FISHERIES. "THIS IS THE FUTURE," SAYS ARNOLD. "OVER TIME, I'M CONFIDENT FISH WILL COME BACK. IF YOU TAKE CARE OF THE OCEAN, IT WILL TAKE CARE OF YOU." "ENVIRONMENTAL DEFENSE FUND IS THE FIRST GROUP TO RECOGNIZE THE HUMAN DIMENSION TO THE CRISIS IN THE OCEANS." RICH YOUNG, HARBORMASTER, CRESCENT CITY, CA "BY PROTECTING CRITICAL HABITATS AND OFFERING FISHERMEN A FINANCIAL STAKE IN THE HEALTH OF FISHERIES, WE CAN REVIVE COASTAL COMMUNITIES AND BRING THE RESILIENT OCEANS BACK TO LIFE." DAVID FESTA, VP FOR WEST COAST AND OCEANS

THE U.S.-CUBA GOOD NEIGHBOR POLICY: WHILE POLITICALLY DISTANT, THE U.S. AND CUBA ARE ECOLOGICALLY LINKED, AND MUST COLLABORATE TO PROTECT THEIR MARINE LIFE. SO UNDER A SPECIAL LICENSE FROM THE U.S. GOVERNMENT, EDF JOINED WITH CUBAN SCIENTISTS AND MANAGERS AND INITIATED A NUMBER OF PROJECTS THIS YEAR RANGING FROM SUSTAINABLE COASTAL DEVELOPMENT TO REBUILDING DEVASTATED SHARK POPULATIONS.

PROTECTING THREATENED CORAL REEFS: OFF CAPE LOOKOUT, NC, AT DEPTHS OF 1,000 FEET, ANCIENT CORAL FORESTS RISE LIKE GIANT SEQUOIAS. STRETCHING FROM NORTH CAROLINA TO FLORIDA, THIS UNDERSEA WORLD WAS UNTIL RECENTLY UNEXPLORED. "IT MAY BE THE WORLD'S LARGEST DEEP-CORAL ECOSYSTEM," SAYS OUR CHIEF OCEANS SCIENTIST DR. DOUG RADER. THIS YEAR THE REEF WAS DECLARED A PROTECTED AREA, CULMINATING A DECADE OF WORK BY EDF. THE DESIGNATION BANS ACTIVITIES LIKE BOTTOM TRAWLING THAT CAN DECIMATE SLOW-GROWING CORALS. THE NEW

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

25,000-SQUARE-MILE REFUGE ALSO SHELTERS HUNDREDS OF IMPORTANT FISH SPECIES. THIS VICTORY COMPLEMENTS ANOTHER, HALF A WORLD AWAY, WHERE WE HELPED SECURE NATIONAL MONUMENT STATUS FOR PRISTINE SHALLOW-WATER CORAL REEFS IN THE CENTRAL PACIFIC ISLANDS, COVERING AN AREA NEARLY THE SIZE OF CALIFORNIA. EDF HAD PROPOSED THE DESIGNATION TO THE BUSH ADMINISTRATION AND BUILT KEY POLITICAL AND SCIENTIFIC SUPPORT.

LEVERAGING AN OPPORTUNITY

TAKING CATCH SHARES INTERNATIONAL:

OVERFISHING IS A GLOBAL PROBLEM, AND CATCH SHARES CAN BE PART OF AN INTERNATIONAL SOLUTION. EDF IS PARTICULARLY FOCUSED ON COUNTRIES WHOSE WATERS SUSTAIN U.S. FISHERIES. LEVERAGE POINT: WITH MEXICO'S FISHERIES IN CRISIS, WE TEAMED UP WITH THE MEXICAN GOVERNMENT AND FISHERMEN THIS YEAR TO IMPLEMENT A CATCH-SHARE PROGRAM FOR SHRIMP IN THE GULF OF CALIFORNIA. THE GULF IS AN ECOLOGICAL TREASURE THAT SUPPLIES MORE THAN HALF OF MEXICO'S COMMERCIAL FISH. ALLIES: MEXICAN GOVERNMENT, LOCAL MEXICAN NONPROFITS AND WORLD WILDLIFE FUND

A DONOR'S PERSPECTIVE:

"WE'RE COMPLETELY SOLD ON EDF'S BOLD VISION FOR USING CATCH SHARES TO BRING OCEANS BACK TO HEALTH WHILE MAKING SURE THAT FISHERMEN CAN STILL EARN A GOOD LIVING." SAM WALTON, EDF TRUSTEE AND BOARD DIRECTOR, WALTON FAMILY FOUNDATION

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

PART III, PAGE 2 - (CONTINUED)

3. RESTORING ECOSYSTEMS

IN CALIFORNIA, PASSAGE OF WATER BILLS SIGNALS THE START OF A NEW ERA IN A YEAR OF BUDGET CUTS AND PARTISAN WRANGLING, NOBODY THOUGHT IT COULD BE DONE. BUT SHORTLY BEFORE DAWN ON NOVEMBER 4, 2009, THE CALIFORNIA LEGISLATURE COMPLETED A MONUMENTAL EFFORT TO OVERHAUL THE STATE'S AILING WATER SYSTEM. THE NEW YORK TIMES CALLED IT THE "MOST COMPREHENSIVE" WATER PACKAGE SINCE THE 1960S. AT DROUGHT-STRICKEN FARMS AND IN MEETINGS WITH THE GOVERNOR, HIS STAFF AND OTHER KEY PLAYERS, EDF MADE SURE THE ENVIRONMENT HAD A SEAT AT THE TABLE. OUR CHALLENGE WAS HOW TO PROVIDE FOR CALIFORNIA'S FARMS AND GROWING POPULATION WHILE LEAVING ENOUGH WATER IN RIVERS FOR WILDLIFE. UNTIL NOW, DESPITE THREE YEARS OF DROUGHT, REGULATIONS HAD FAILED TO ENCOURAGE THE NECESSARY CONSERVATION. TENSIONS WERE RISING. THE PROBLEMS ALL CONVERGED AROUND THE SACRAMENTO-SAN JOAQUIN RIVER DELTA, THE HUB OF CALIFORNIA'S WATER INFRASTRUCTURE. WITH THE 1,300-SQUARE-MILE DELTA SUFFERING FROM POLLUTION AND WETLANDS LOSS, WE WORKED CLOSELY WITH OTHER CONSERVATION GROUPS, LEGISLATIVE LEADERS AND WATER USERS TO SAVE THE WEST COAST'S LARGEST ESTUARY. DECADES OF LEADERSHIP BY THE LATE TOM GRAFF, OUR LONGTIME CALIFORNIA DIRECTOR, HAD WON EDF THE RESPECT OF MAJOR WATER USERS, ALLOWING US TO BUILD CONSENSUS AT A KEY MOMENT. WITH OUR PARTNERS, WE ACHIEVED A COMPREHENSIVE PACKAGE OF REFORMS THAT FOR THE FIRST TIME MAKE CONSERVATION A CORNERSTONE OF FUTURE WATER MANAGEMENT. "A TRANSFORMATION HAS BEGUN," SAYS OUR REGIONAL DIRECTOR LAURA HARNISH. "WE'RE MOVING FROM A MODEL BASED ON CONFLICT TO ONE OF COLLABORATION AND CONSERVATION. THERE'S ENOUGH WATER FOR

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

EVERYONE-IF IT'S MANAGED RATIONALLY." AMONG THE REFORMS WE ACHIEVED ARE:

REDUCED RELIANCE ON WATER FROM THE DELTA, THE ASSURANCE OF ENOUGH WATER

IN STREAMS FOR SALMON AND OTHER WILDLIFE, AND MORE RESOURCES TO CURB

ILLEGAL WATER DIVERSIONS. THE HARD-FOUGHT BIPARTISAN LEGISLATION ALSO

REQUIRES A 20% REDUCTION OF WATER CONSUMPTION BY 2020. THAT SETS THE

STAGE FOR CALIFORNIA'S EMERGENCE AS A WELLSPRING OF INNOVATION IN

EFFICIENT WATER USE. IT COULD BE THE BEGINNING OF THE END OF THE STATE'S

WATER WARS. "EDF WAS AMONG THE BIG PLAYERS IN MEETINGS WITH THE

GOVERNOR'S STAFF AND KEY LEGISLATORS ON SOLVING CALIFORNIA'S WATER SUPPLY

PROBLEMS." PHILLIP L. ISENBERG, CHAIR, GOVERNOR'S DELTA VISION BLUE

RIBBON TASK FORCE. "EDF'S VICTORY PUTS CALIFORNIA ON THE PATH TO A

SUSTAINABLE WATER FUTURE-ONE THAT WILL ENSURE RELIABLE WATER SUPPLIES FOR

FARMS AND GROWING CITIES WHILE PROTECTING ECOSYSTEMS." ELGIE HOLSTEIN,

VP FOR LAND, WATER AND WILDLIFE

EXTENDING A WELCOME MAT TO WILDLIFE:

THE RED-LEGGED FROG, CELEBRATED BY MARK TWAIN, AND MYRIAD OTHER SPECIES

WILL BENEFIT FROM A NEW PLAN PROTECTING 28,000 ACRES OF CALIFORNIA

HABITAT. THIS SAFE HARBOR AGREEMENT, BASED ON AN EDF CONCEPT, ENABLES

PRIVATE LANDOWNERS TO HELP ENDANGERED SPECIES WITHOUT FEAR OF NEW FEDERAL

RESTRICTIONS. MORE THAN FOUR MILLION ACRES ARE NOW ENROLLED, PROTECTING

SPECIES LIKE THE SAN JOAQUIN KIT FOX AND THE NORTHERN SPOTTED OWL.

FARMERS TO THE RESCUE:

FERTILIZER RUNNING OFF FARMS IS A MAJOR CONTRIBUTOR TO THE HUGE DEAD ZONE

IN THE CHESAPEAKE BAY, HOME TO SOME 300 SPECIES OF FISH AND BIRDS. AS A

RESULT, THE CHESAPEAKE'S OYSTER POPULATION HAS FALLEN TO JUST 2% OF

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

HISTORICAL ABUNDANCE. NOW FARMERS ARE EDF'S PARTNERS IN NOVEL EFFORTS TO RESTORE WATER QUALITY. WE'VE BEEN OFFERING FARMERS IN KEY AREAS MORE ACCURATE INFORMATION ON HOW MUCH FERTILIZER THEIR CROPS NEED, SO THEY CAN REDUCE POLLUTED RUNOFF-AND SAVE MONEY. SO FAR, FARMERS HAVE ENROLLED MORE THAN A QUARTER-MILLION ACRES AROUND THE CHESAPEAKE BAY, LAKE ERIE AND NORTH CAROLINA'S PAMLICO SOUND, REDUCING FERTILIZER USE ON AVERAGE BY 20%. WITH MANY U.S. WATERSHEDS SUFFERING HARM FROM AGRICULTURAL RUNOFF, WE'RE WORKING TO INCORPORATE OUR APPROACH INTO FEDERAL GUIDELINES.

LEVERAGING AN OPPORTUNITY

PROTECTING AN ENDANGERED COASTLINE:

BEFORE LEVEES WERE BUILT TO CONTROL FLOODS, THE MISSISSIPPI RIVER WOULD DELIVER RICH SILT TO REPLENISH LOUISIANA'S COASTLINE. NOW THE SILT FLOWS INTO THE GULF OF MEXICO, STARVING THE WETLANDS OF NUTRIENTS. CRITICAL HABITAT IS DISAPPEARING, AND NEW ORLEANS IS LOSING A LIFE-SAVING BUFFER FROM HURRICANES AND FLOODS. LEVERAGE POINT: IN 2009, EDF JOINED WITH THE STATE OF LOUISIANA TO HELP RESTORE NATURAL FLOWS OF FRESHWATER AND SEDIMENT TO THE WETLANDS. WE'VE BROUGHT TOGETHER DIVERSE PARTNERS AND HELPED DIRECT \$100 MILLION IN STATE FUNDING TOWARD COASTAL RESTORATION. ALLIES: GOVERNMENT OFFICIALS, CONOCO PHILLIPS.

A DONOR'S PERSPECTIVE:

"WE HAVE AN OPPORTUNITY TO PROTECT COASTAL COMMUNITIES, CHANGE WETLANDS POLICY AND CREATE A MODEL FOR LARGE-SCALE RESTORATION OF FRESHWATER ECOSYSTEMS." R. KING MILLING, CHAIRMAN, AMERICA'S WETLAND FOUNDATION.

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

4. HEALTH

SHIPPING NEWS: CLEANER AIR FOR U.S. PORTS:

THE 8,000 SHIPS THAT CALL ON HOUSTON ANNUALLY BRING THE CITY PROSPERITY,

BUT ALSO AIR POLLUTION. SAN JACINTO ELEMENTARY, LOCATED TWO MILES FROM

THE HOUSTON SHIP CHANNEL, RANKED FIFTH OUT OF 127,809 SCHOOLS FOR BAD

AIR, BASED ON DATA FROM EPA'S TOXIC RELEASE INVENTORY. "WE JUST ACCEPT

IT," SAID NIKKI BARLOW, THE MOTHER OF A SECOND GRADER. "IT'S WHAT THIS

WHOLE AREA IS KNOWN FOR." HOUSTON, OF COURSE, IS NOT ALONE. OCEANGOING

VESSELS DOCK AT MORE THAN 100 U.S. PORTS IN CITIES LIKE SEATTLE, SAVANNAH

AND LOS ANGELES. FORTY OF THESE PORTS ARE IN MAJOR METROPOLITAN AREAS

THAT FAIL TO MEET FEDERAL AIR QUALITY STANDARDS. OCEANGOING SHIPS BURN

LOW-GRADE RESIDUAL FUEL, THE TAR-LIKE SLUDGE LEFT AT THE END OF THE

REFINING PROCESS. SOON, THESE SHIPS WILL BE A LOT CLEANER. WE LED AN

EFFORT THIS YEAR, WORKING CLOSELY WITH EPA, TO WIN PRELIMINARY APPROVAL

FOR AN EMISSION CONTROL AREA EXTENDING OUT 230 MILES FROM THE U.S. COAST.

ONCE APPROVED BY THE INTERNATIONAL MARITIME ORGANIZATION, THIS WILL CUT

SHIP POLLUTION 90% BY 2015-AND SAVE 14,000 LIVES ANNUALLY. A DECADE AGO,

EDF SET OUT TO TACKLE UNDER-REGULATED SOURCES OF AIR POLLUTION.

OCEANGOING VESSELS, INCLUDING CRUISE SHIPS, WERE AMONG THE WORST

OFFENDERS, EMITTING HUGE AMOUNTS OF DIESEL PARTICULATES THAT LODGE IN

PEOPLE'S LUNGS. "SHIPS ARE FLOATING SMOKESTACKS THAT DELIVER SOOT AND

SMOG STRAIGHT TO THE HEART OF OUR MOST CROWDED COASTAL CITIES," SAYS OUR

AIR SPECIALIST DR. ELENA CRAFT. EDF PLAYED A KEY ROLE IN GETTING

STRICTER INTERNATIONAL EMISSIONS STANDARDS ADOPTED LAST YEAR. WE HELPED

PASS FEDERAL LEGISLATION ALLOWING THE UNITED STATES TO JOIN THE

INTERNATIONAL TREATY REQUIRING THE CLEANUP. SINCE NINE OUT OF TEN

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

VESSELS THAT CALL ON U.S. PORTS ARE FOREIGN-FLAGGED, THE INTERNATIONAL
RULES ARE CRUCIAL. WE ALSO WORK DIRECTLY IN PORT COMMUNITIES. IN
HOUSTON, FOR EXAMPLE, WE HELPED LAUNCH A \$9 MILLION CLEAN-TRUCK PROGRAM
TO RETROFIT SHORT-HAUL RIGS, WHICH ACCOUNT FOR A THIRD OF THAT PORT'S
EMISSIONS. "NO CHILD SHOULD HAVE TO BREATHE FOULED AIR," SAYS CRAFT.
"CLEANING UP POLLUTION HOTSPOTS AROUND OUR NATION'S PORTS IS ONE OF THE
MOST IMPORTANT THINGS WE CAN DO TO PROTECT PUBLIC HEALTH." 87 MILLION
AMERICANS ARE AFFECTED BY POLLUTION FROM OCEANGOING SHIPS. "OCEANGOING
SHIPS ARE A MAJOR SOURCE OF AIR POLLUTION THAT SPREADS HUNDREDS OF MILES
INLAND. WE'RE PROUD TO WORK WITH EDF TO ADVOCATE FOR POLLUTION CLEANUP
THAT WILL SAVE THOUSANDS OF LIVES." CHARLES D. CONNOR (CAPT. USN RET.),
AMERICAN LUNG ASSOCIATION PRESIDENT AND CEO "AIR POLLUTION EXACTS A
HEAVY TOLL ON PUBLIC HEALTH, PARTICULARLY FOR CHILDREN AND OLDER
AMERICANS. OUR GOAL IS TO CUT SMOKESTACK POLLUTION BY 70%." VICKIE
PATTON, EDF DEPUTY GENERAL COUNSEL.

AMERICA'S DIRTIEST POWER PLANTS WILL CUT POLLUTION:
IN A MAJOR VICTORY FOR CLEAN AIR, A FEDERAL COURT REINSTATED AN EPA
PROGRAM TO CUT NITROGEN OXIDE AND SULFUR DIOXIDE EMISSIONS FROM EASTERN
POWER PLANTS BY MORE THAN 50%, SAVING THOUSANDS OF LIVES ANNUALLY. THE
DECISION, WHICH ALSO REQUIRES EPA TO STRENGTHEN ITS PROGRAM, CAME AS A
RESULT OF OUR PETITION TO OVERTURN AN EARLIER RULING THAT WOULD HAVE
TERMINATED THE PROGRAM.

PROTECTING CONSUMERS FROM UNSAFE CHEMICALS:
THE U.S. IMPORTS FORMALDEHYDE-LADEN PLYWOOD FROM CHINA, SOME OF WHICH
SICKENED PEOPLE HOUSED IN FEMA TRAILERS AFTER HURRICANE KATRINA. THAT

Name of the organization ENVIRONMENTAL DEFENSE FUND, INC.	Employer identification number 11-6107128
---	---

SAME PLYWOOD COULD NOT BE SOLD IN EUROPE, OR EVEN FOR DOMESTIC USE IN CHINA. EDF BIOCHEMIST DR. RICHARD DENISON TOLD THIS STORY AT A CONGRESSIONAL HEARING ON REFORMING THE NATION'S 33-YEAR-OLD CHEMICALS LAW, CONSIDERED AMONG THE WEAKEST OF U.S. ENVIRONMENTAL LAWS. EDF HAS BEEN PRESSING FOR REFORM SINCE 1997, WHEN WE PUBLISHED "TOXIC IGNORANCE", A SEMINAL REPORT THAT EXPOSED THE LACK OF HEALTH DATA FOR COMMON CHEMICALS FOUND IN EVERYTHING FROM BABY BOTTLES TO PET FOOD. TROUBLED BY THE LOW PRIORITY EPA HAS GIVEN TO CHEMICAL SAFETY, DENISON UPPED THE PRESSURE, NOT BY PUBLISHING ANOTHER REPORT BUT BY CRITIQUING EPA'S PROGRAM ON HIS EDF BLOG. SHORTLY THEREAFTER, THE AGENCY ANNOUNCED NEW PRINCIPLES FOR CHEMICAL ASSESSMENT THAT CLOSELY MIRROR OUR RECOMMENDATIONS.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

2008

**Open to Public
Inspection**

▶ **Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.**

▶ **See separate instructions.**

Name of the organization

ENVIRONMENTAL DEFENSE FUND, INC.

Employer identification number

11-6107128

Part I Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
ENVIRONMENTAL DEFENSE ACTION FUND, INC 90-0080500 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NAT RES CONSV	DE		501(C)(4)	EDF
CALIFORNIA FISHERIES FUND, INC 26-0873741 123 MISSION STREET SAN FRANCISCO, CA 94105	REV LOAN FND	CA	509(A)(3)	501(C)(3)	EDF
ENVIRONMENTAL DEFENSE FUND DE MEXICO, AC CALLE REVOLUCION 345 LAPAZ, MEXICO MX	OCEAN PROG	MX			EDF

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2008

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV.

	Yes	No
1 During the tax year did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity		<input checked="" type="checkbox"/>
b Gift, grant, or capital contribution to other organization(s)	<input checked="" type="checkbox"/>	
c Gift, grant, or capital contribution from other organization(s)		<input checked="" type="checkbox"/>
d Loans or loan guarantees to or for other organization(s)	<input checked="" type="checkbox"/>	
e Loans or loan guarantees by other organization(s)		
f Sale of assets to other organization(s)		<input checked="" type="checkbox"/>
g Purchase of assets from other organization(s)		<input checked="" type="checkbox"/>
h Exchange of assets		<input checked="" type="checkbox"/>
i Lease of facilities, equipment, or other assets to other organization(s)		<input checked="" type="checkbox"/>
j Lease of facilities, equipment, or other assets from other organization(s)		<input checked="" type="checkbox"/>
k Performance of services or membership or fundraising solicitations for other organization(s)		<input checked="" type="checkbox"/>
l Performance of services or membership or fundraising solicitations by other organization(s)		<input checked="" type="checkbox"/>
m Sharing of facilities, equipment, mailing lists, or other assets	<input checked="" type="checkbox"/>	
n Sharing of paid employees	<input checked="" type="checkbox"/>	
o Reimbursement paid to other organization for expenses		<input checked="" type="checkbox"/>
p Reimbursement paid by other organization for expenses		<input checked="" type="checkbox"/>
q Other transfer of cash or property to other organization(s)		
r Other transfer of cash or property from other organization(s)		<input checked="" type="checkbox"/>

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(A) Name of other organization(s)	(B) Transaction type (a-r)	(C) Amount involved
(1) ENVIRONMENTAL DEFENSE ACTION FUND, INC	B	650,000.
(2) ENVIRONMENTAL DEFENSE ACTION FUND, IND	M, N	781,735.
(3) ENVIRONMENTAL DEFENSE ACTION FUND, IND	E	6,404,630.
(4) CALIFORNIA FISHERIES FUND, INC	B	105,545.
(5) CALIFORNIA FISHERIES FUND, INC	D	16,292.
(6) CALIFORNIA FISHERIES FUND, INC	M, N	161,877.

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

=====

NAME AND ADDRESS	DESCRIPTION OF SERVICES	COMPENSATION
-----	-----	-----
DICKSTEIN SHAPIRO LLP P O BOX 759110 BALTIMORE, MD 21275-9110	LEGAL SERVICES	203,639.
JACK K STERNE JR P O BOX 1438 BEND, OR 97709	OCEAN PROGRAM STRAT	181,380.
DOROTHY LOWMAN 6507 SW BARNES ROAD PORTLAND, OR 97225	NAT RES CONSULTING	150,396.
NEIL GIACOBBI 362A 14TH STREET BROOKLYN, NY 11215	CAMPAIGN/MEDIA COORD	103,910.
TOTAL COMPENSATION		----- 639,325. =====